"Greatest Wealth-Building Breakthrough of the Last 50 Years" ...page 20

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Financial Intelligence

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SIMPLIFY AND GROW RICH

The Great Simplifier... Newport, Rhode Island's Wizard of Wealth-Building, Dick Young

"Remarkably accurate." –*Forbes*

"Forecasts worth their weight in bullion." –*Money*

A SELF-MADE MILLIONAIRE'S ASTONISHING DISCOVERY

Investors hail it as the easiest, least complicated, safest way to amass wealth you will ever find.

- How radically simplifying your financial affairs can make you so much richer, safer and more secure starting right now. *(p.3)*
- Increase your DESIRE for wealth and automatically attract it in abundance. *(p.6)*
- Strongest financial power on earth and how to easily harness it 24 hours a day to make you rich. *(p.8)*
- Retire with more money than you'll ever need. *(p.13)*

Note from the publisher

"Here, at long last, is a remarkably easy and effective wealth-building program for the rest of us those of us who DON'T want to spend three hours a day following the markets, competing with professionals, and worrying about our money. Richard Young's Simplify-And-Grow-Rich strategy is truly an investor's dream-come-true... the simplest and surest way to amass and compound wealth I've ever encountered. It will change your life, make you much richer, and keep you so much SAFER along the way."

Thomas L. Phillips,
President,
Phillips Publishing, Inc.

Inside this Issue...

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Simplify and Grow Rich!

The surprising wealth-building secret of Newport, Rhode Island's happiest millionaire.

BY RICHARD YOUNG

- ❑ Why *radically simplifying* your financial affairs will not only make you far richer, but also give you unsurpassed safety, security and peace of mind, *starting right now.*
- ❑ Why wealth is your birthright. How to claim it.
- ❑ Why you must *desire* wealth before it will flow to you in great abundance. How to increase your desire for wealth by 100% or more in the next seven minutes.
- ❑ Safest and surest ways to invest your way to wealth right now...and for the rest of your life.

THE GREAT SIMPLIFIER...Newport's Wizard of Wealth-Building, Richard Young
"Remarkably accurate."–*Forbes*
"Forecasts worth their weight in bullion."–*Money*

Dear Investor:

I'm writing you this letter — actually, it's more of a "simplified guide" to growing rich — from the picturesque seaside resort where I live, Newport, Rhode Island.

As you may know, Newport is home to a number of "old money" families and some of the most magnificent mansions ever built in America.

But no matter how many millionaires may sail their yachts and frolic in these waters, I will always consider myself Newport's *happiest* millionaire.

Why?

Because I long ago discovered a secret of building wealth that has not only made me quite rich, but is the ***safest, surest, most worry-free*** way to invest your way to wealth that you will ever encounter. And when you have an approach to building wealth that's *this* simple and safe, you can't help but feel happy and secure about your investments, your future income and your whole life.

While I don't expect you to believe this just yet, I will show you how anyone, and I mean *literally anyone,* can apply this same startlingly easy approach to building wealth and attaining complete financial independence.

(continued on next page)

My approach is so uncomplicated and easy to apply, it can be summed up in just four words...

Simplify and grow rich.

As you'll see, by radically simplifying your approach to investing and wealth-building...

❑ You will never, ever again feel overwhelmed by so many confusing choices...or puzzled by so many conflicting opinions as to what to do with your money. From now on, you will *know*. Indeed, in the next few minutes, you will understand why only an *extremely few* investments are worthy of your attention. You will know which these are. And, believe it or not, this is all you will need to know for an entire lifetime of building wealth!

❑ You will likewise never again have to worry about market timing, the economy, market crashes...or any of the threats that keep most investors awake at night. At all times, you will feel safe, sure of what you are doing, and fully protected as if in a fortress, systematically growing richer.

❑ Perhaps for the first time, you will allow yourself to be the kind of investor you *naturally feel like being* – a long- term buy-and-holder. However, the investments you buy and hold will be much different – far safer and a lot more profitable – than what you own now.

❑ You will also harness compound interest, the most powerful financial force on earth, as you never have before to pyramid your wealth more rapidly and systematically than you ever thought possible.

❑ You will be able to smile at inflation and build up more wealth for your retirement than you will ever need.

❑ You will be able to put your investments on "automatic pilot" and can be free to live your life and pursue your career without a care toward your investments.

❑ You are going to discover how to *turn the tables* on the whole process of wealth-building. From now on, you're going to make wealth pursue *you* relentlessly and automatically, rather than the other way around.

How Much Do You Want to Be Rich?

In the following pages, I'll spell out my *Simplify and Grow Rich Action Plan* that has made these benefits a living reality for myself and countless readers of the exclusive advisory letter I write, *Young's Intelligence Report*.

But I want to do one other thing in these pages, as well. In the next few moments we'll spend together, I want to *motivate* you as never before to *want* a richer life for yourself. I want you to understand that it will be a tragedy if you settle for less wealth

Wealth is your birthright!

What Yogi Berra once said about baseball is also true of building wealth: *"95% of the game is half mental."*

What Yogi meant, of course, is that success will belong to those whose actions are rooted in *the right mental attitude*.

Anyone aspiring to significant wealth, whether through their own business, career or via investing, must start with the understanding that wealth is *NOT* scarce and elusive. To the contrary, we live in an abundant universe. You were *BORN* to be rich. *Wealth is your birthright!*

Just look out upon our infinite universe and you must conclude that we haven't begun to scratch the surface of its riches.

Counting just our own tiny planet, wealth is increasing at a furious pace daily. Every day the sun rises and increases the world's wealth in the form of new wheat, corn and other crops – *all of it new wealth that didn't exist yesterday.*

Every day the sea multiplies its bounty without charging a nickel. Every day the engines of industry and the labor of man churn out more assets, more buildings, more jewels, more riches of every kind imaginable. Every day humankind increases its knowledge of how to do things better, faster and cheaper. *All this increases the world's total wealth daily.*

Just look at all the world's treasures – the skyscrapers of our great cities...the mansions of our richest suburbs...the yachts... the diamonds...the vast amount of real estate...the lush farms...oil wells ...gold mines...vast timberlands... thriving business empires, etc. Realize that wherever your eye falls, *each of these riches – EVERY SINGLE ONE – is owned by individuals no more deserving than you!*

So the question is not, *"Is wealth abundant?"* (It certainly is.) Rather, *How can you easily increase YOUR SHARE of this enormous abundance?* That is what this article, and my *Simplify and Grow Rich Action Plan*, are all about.

than you can achieve in your life.

Over a lifetime of building wealth myself and working with rich families, I have found that of ***all*** the laws of wealth, the first and most powerful is this....

Wealth Flows Most Freely To Those Who Desire It

It is for this reason that I have included on page 6, a box entitled, "The 36 Greatest Joys of Wealth... *(Which of Them Would Mean the Most to You?).*"

Taking this simple self-quiz will be a startling eye-opener for you, and you will find that it super-charges you with new motivation to grow rich and make the most of the *Simplify and Grow Rich Action Plan* I'll now describe....

Your Master Key to Wealth: How to Simplify and Grow Rich

When we simplify a process, we take away all the parts that are complicated, confusing, wasteful, unreliable or counter-productive.

What we have left is the most *powerful, reliable and scientific* steps that will predictably and unfailingly guarantee successful results for anyone who follows the procedure.

This is what I have done to the process of building wealth. My approach crystallizes the most essential lessons I've learned from a lifetime of amassing my own fortune and the fortunes of others.

But You Must Follow These Simple Rules to the Letter

Most investors or their financial advisors find my rules so simple, they can't resist tinkering to "improve" them. Don't! You'll only hurt their effectiveness. They will work *unfailingly* for you, but only if you follow them scrupulously.

(continued on page 8)

"Richard Young is the undisputed authority on money."

—*The Wall Street Digest*

"Imagine if you had a very wealthy and well-connected friend who possessed a real-life 'Midas' touch. Time and time again you would see him take less risk than almost any investor you know, yet manage to turn everything he touches into gold. I know such a man, and his name is Dick Young." – *Tom Phillips, President, Phillips Publishing, Inc.*

"Forecasts worth their weight in bullion." – *Money*

"Remarkably accurate...Young makes waves far beyond his placid (Newport) harbor." – *Forbes*

"When it comes to thoroughness and excellence in economic monetary research, professionals look to Richard Young." – *Best-selling financial author John A. Pugsley*

Back in 1986, when *Young's Intelligence Report* was new, *Wealth* magazine described the stock picks featured in the letter as having "a phenomenal and consistent record of doubling and tripling in a matter of months – something which has catapulted subscriptions from zero to 25,000 in near-record time."

Over the years, Young's "hot hand" has touched a lot more than stocks... *The Silver & Gold Report* states, "Dick Young turned bearish on gold in February 1980, missing the exact peak ($850) by just weeks. It was a remarkably accurate forecast and one which almost all other hard-money analysts ourselves included missed....That hard-money accuracy is not accidental. Mr. Young is incredibly thorough in what he sets out to do."

Young has also called the key tops and bottoms in most major markets including gold, silver, bonds, rare coins, the dollar and various foreign currencies. With a few minor exceptions, he's called almost every important shift in interest rates.

He predicted not only the stock market boom in 1982, but also its demise in October of 1987. He was quoted in the October 1987 issue of *Money*, which hit the newsstands three weeks before the Crash, as saying that the Dow was in imminent danger of dropping from 2,500 to 1,800. Shortly thereafter, it fell to 1,750. And he's been right on target concerning the economy and changes in the business cycle.

Says *The Wall Street Digest*, "Richard Young is the undisputed authority on money and currency movements in capital markets."

The 36 Greatest Joys of Wealth

Which would mean the most to you? Take this simple self quiz and see...

Increase Your DESIRE for Wealth and You Will Attract Much More of It. Here's How...

Of all the laws of wealth, the first and most powerful is this:

Wealth flows most freely to those who desire it.

This seems to be a law of *all* desires — before you can fulfill *any* desire, you must first *have and nurture* that desire. As the Good Book says, "Ask and ye shall receive. Knock and it shall be opened."

So, as an absolutely essential first step, I want to make it *easy* for you to *increase your desire for wealth.* Filling out this simple "self- quiz" is a simple and enjoyable way to do just that.

First, you should put aside any thoughts of negativity or skepticism. You can, if you wish, return to them later.

But for the next few moments, I want you to unchain your imagination to join me on a flight of fancy designed to *dramatically increase your desire to be rich.*

(I assure you, if you play along with me on this, even if you never heed another word I say, it can dramatically change your life and fortune.)

Are you with me? Let's now increase your desire for wealth. Simply grab a pen or pencil and check off the five to ten *Joys of Wealth* that hold the greatest attraction for you.

For a very important reason, this checklist describes the *feelings* of being rich. Contrary to what many people believe, true wealth is *not* a joyless collection of things. *It is a collection of feelings...a state of mind...an ever-present awareness that enriches your every waking moment.*

To understand what I mean, please vividly imagine how *emotionally satisfying* it would be for you to experience any or all of the following feelings every day for the rest of your life.

Do *not* worry whether you think they are attainable for you right now. Bringing them within your grasp is *my* job, and you will soon see how surely and simply any of these rewards can indeed be yours with the *Simplify-and-Grow-Rich Action Plan* I outline in the following pages.

But right now, *your* job is merely to increase your desire for wealth by reviewing this list and freeing your imagination to vividly *feel the experience of being rich...*

What Would YOU Most Enjoy About Being Wealthy?

- ❏ I am set for life. I never have to worry about money for as long as I live. *What a wonderful way to go through life!*
- ❏ I have purchased the most precious commodity I have on this earth — *my time.* I relish the freedom to spend it any way I see fit, giving more to my family, my favorite hobby or outside interest, whatever.
- ❏ I can look forward to retirement without anxiety because I have more money and a higher income than I'll ever need.
- ❏ I can laugh at inflation. Since I'm always growing richer, I'll always stay ahead of it.
- ❏ I can kick the dust off my shoes and spend as much time as I like traveling this wide world, stopping at all the cities I've always dreamed of visiting — Paris, London, Rome, Vienna, Madrid, Venice.
- ❏ I never have to worry about the financial impact of a major injury or illness...or long-term nursing care, for myself or any family member.
- ❏ I can accumulate massive holdings in stocks, bonds, real estate, gems, gold, etc.
- ❏ I possess the *knowledge* to generate plenty of money from my investments under all conditions. I delight in the awareness that *for as long as I live,*

I am always growing richer.

❑ I can afford to send my children or grandchildren to the best schools and give them the best possible headstarts in their young lives.

❑ I will never be forced to be financially dependent on anyone, and this gives me a great feeling of self-sufficiency.

❑ I have permanently eliminated all financial stress from my life, and it feels so good.

❑ I can live in a bigger house, even a mansion if I so desire.

❑ I own a cottage by the sea, or perhaps a cabin on the lake in the mountains. It's my own little hideaway to which I escape for delightfully refreshing trips whenever the spirit moves me.

❑ I can help my loved ones live out *their* dreams.

❑ I can start the new business I've always wanted and not even worry if it fails. (It's a lot more fun that way.)

❑ I can indulge my passion for the car or boat of my dreams. *(I can see myself riding in it right now.)*

❑ I can hire my own butler, live-in housekeeper or cook who knows how to whip up my favorite dishes just the way I like, whenever I want.

❑ I can collect and display in my home magnificent examples of fine art, antiques, oriental rugs and other stunning collectibles.

❑ I can entertain lavishly and be known as the grandest host in my social circle.

❑ I can own a celebrity's wardrobe of the finest custom-made clothes, shoes and accessories.

❑ I can vacation in the most fabulous and scenic vacation resorts in the world — Tahiti, the Riviera, Caribbean, etc.

❑ I can become a highly influential contributor to my favorite causes and be a voice that is heeded. My influence can make a difference to our world.

❑ I feel more secure than I ever have in my life. Better yet, I know this Gibraltar-like security will never leave me, and this inner security has a marvelously uplifting effect on my whole personality.

❑ I don't have to work at any job I don't like. I can take as much time off as I like and go anywhere I please, without asking anyone's permission.

❑ I can afford the best health care for my family.

❑ I can live anywhere in the world I want. Hawaii...Bermuda...Cancun...*or all three!*

❑ I have the freedom to dine out and shop without regard to price as often as I wish.

❑ I can give the most generous gifts and support to anyone I care about — my children, parents, favorite charities, etc.

❑ I can leave a very large estate and be gratefully remembered by my heirs for making their lives easier and more prosperous.

❑ I am regarded as extremely successful all by my family, friends and acquaintances. *(If my friends from high school could only see me now!)*

❑ I do not have to take orders from anyone. And while I may love my work, I relish the luxury of being able to say to any boss who becomes belligerent, *"thanks, but no thanks"* ...and walk away any time I want. (I don't *need* any job because I derive all the income I'll ever require from my investments.)

❑ I relish the peace of mind I enjoy from being *100% debt-free.*

❑ I can have fun by pretending on occasion that I'm Silas Marner and, when no one else is home, sneak into my bedroom and run my fingers through heaping leather sacks of gold coins, antique silver dollars and rare gems. Just owning these riches gives me undeniable pleasure.

❑ But I'm not just a "closet Silas Marner." I'm also a "closet Santa Claus" who enjoys nothing more than to surprise people with generous, even outlandish gifts when they least expect it. I especially love to do this with children.

❑ I can lavish upon the love of my life the most luxurious gifts in appreciation for years of devotion — a jeweled necklace, a diamond ring, a ruby brooch, a red Corvette convertible, or tickets for a year- long cruise around the world on the *Queen Elizabeth II* (first class, of course).

❑ I absolutely love the power and freedom of being able to *do* what I like, *when* I like, with the *people* I like. I am not be beholden to anyone, and will hold my head proudly until the day I die, knowing I will always be financially self-sufficient. In the meantime, I can buy what I want without hesitation. I live life on *my* terms, no one else's, and that's the way it's going to be for me from now on.

❑ All of the above.

Have I succeeded in increasing your desire to be wealthy? I hope so, as this is the first step toward experiencing any or all of the feelings described above.

If you do feel your emotions tingling a bit with a stronger desire for wealth than just a few minutes before, you are ready for the specific *Simplify-and-Grow-Rich Action Plan* presented throughout this announcement.

Yours truly,

Richard C. Young

Richard C. Young

Simplify-And-Grow-Rich Rule #1

How to Start Your Own "Nuclear Chain Reaction" of Wealth-Building

You don't need to win the lottery or inherit a lost uncle's fortune to amass wealth. Whether you realize it or not, you are already well on your way.

If you are successful in your work, or if you have a little nest egg stashed away, you already have the raw material, *the enriched uranium,* if you will, to trigger a nuclear chain reaction of wealth-building.

As a first step, you must be sure to *keep building the base* of your raw material, so that you'll always be supplying more fuel for your nuclear chain reaction of amassing wealth.

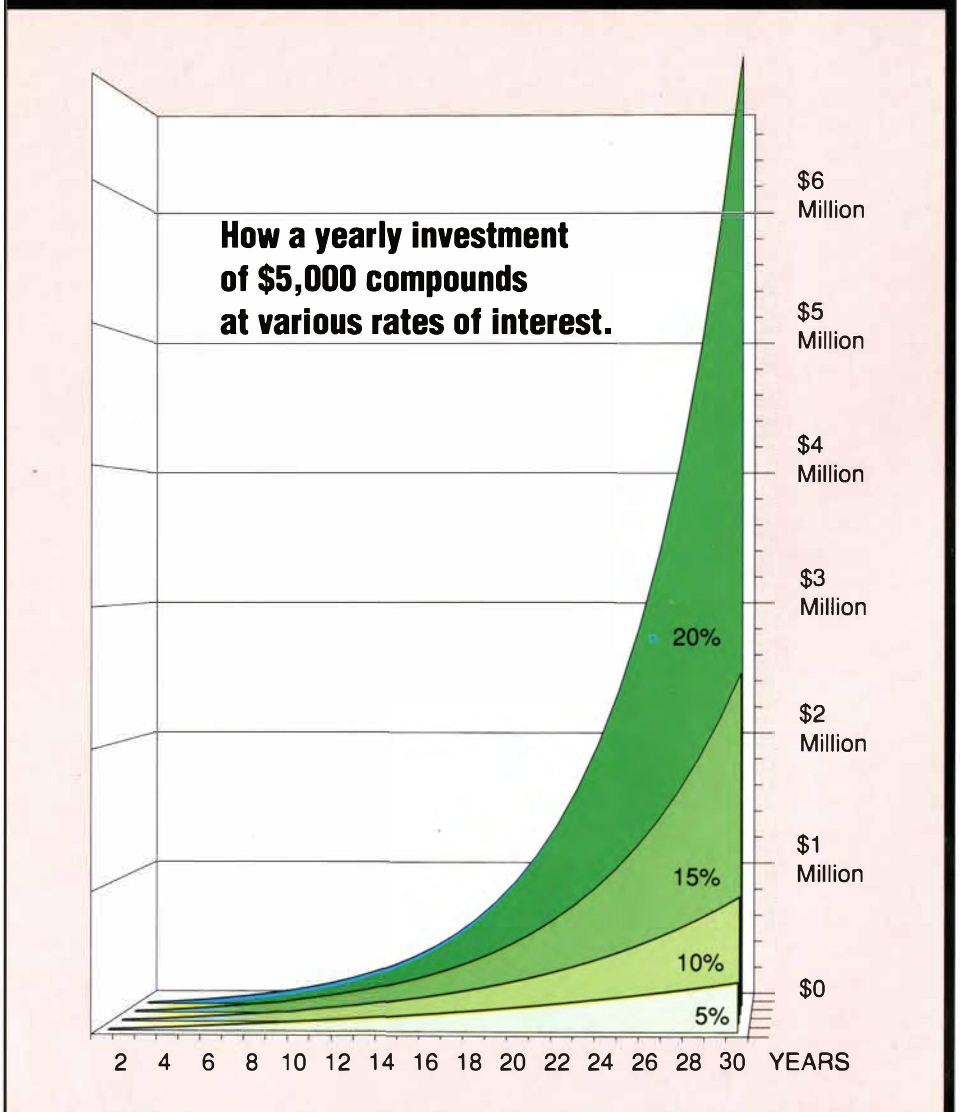
To do this, you should set aside at least 10% of your gross income (before taxes) each year. Do this, and you will ***always*** be growing wealthier, not to mention staying well ahead of inflation. If you can put away a higher percentage, you will speed up your wealth-building process all the faster.

But never put away less than 10% a year, *even after you retire.* There is no one who cannot afford to put aside at least 10% of gross income for saving and investing.

Follow this one simple rule and you'll be growing richer relentlessly for the rest of your life.

You cannot fail to do otherwise because your base of assets will always be growing at least 10% per year, not even counting the tremendous gains you'll be enjoying on the money you've invested previously. (Indeed, in a moment I will tell you a simple rule that will make you up to ***32 times richer*** from your investments during your lifetime, and this will be working its magic relentlessly for you as well.) But first...

Can you invest $5,000 a year?



Simplify-And-Grow-Rich Rule #2

You Must Harness the Awesome Wealth-Building Power of Compound Interest

So, to review – the money you set aside for saving and investing is your "enriched uranium." Now let me introduce you to the process that will be your mighty *nuclear reactor* of wealth. That process is *compound interest.*

Albert Einstein has called compound interest the "eighth wonder of the world and mankind's greatest invention" because it is the mightiest force ever unleashed for the amassing of wealth.

The power of compound interest is so great that if the Man-a-hat-a Indians had invested the $24 Peter Minuit paid them for Manhattan in 1626, and the Indians let their money *compound* at only 7% interest, today they could buy back Manhattan, *plus all the buildings on it,* with the incredible fortune they would now possess.

Most investors don't understand the profound impact that *compounding of interest* will have on making them wealthy automatically. Yet the process is simplicity itself: To grow rich, you want the interest you earn on your money to earn interest...and then let *that* interest earn more interest...and so on. *Just like a nuclear chain reaction.*

In effect, when you properly harness the power of compound interest, you make absolutely sure that each dollar you invest gives birth to many "baby dollars"...and each of these baby dollars in turn multiplies by creating its own litter of baby dollars, and so on.

As the chart shows, if you can keep this compounding process going without interruption – like a nuclear chain reaction – your wealth begins to expand *geometrically*. In time, you cannot fail to acquire massive wealth *provided you do not break the chain reaction*.

And that's the whole key to harnessing the most powerful of all wealth-building forces. You absolutely cannot afford to break the chain. You can never afford to lose money...which leads me to my next simple rule.

Simplify-And-Grow-Rich Rule #3

NEVER Lose Principal!

What is the first lesson of wealth-building that the Rockefellers, Gettys and Vanderbilts teach their sons and daughters? *"Never lose principal."*

At social gatherings, I've heard rich heirs from different families amuse each other by relating the story of exactly when and where they were first told this same, all-important sentence.

Invariably, to make the strongest possible impression on the young mind, the words were spoken by a grandparent or family elder with utmost gravity. And they would be repeated so often at family functions that in time, the youngster could be shaken from a sound sleep and, if asked the most important rule governing family finances, would automatically blurt out, *"Never lose principal!"*

If *you* aspire to be rich, but you never had a rich grandfather to sit you down in the cavernous library of the family mansion and pass on the greatest of wealth-building secrets, let me now serve this function for you.

NEVER LOSE PRINCIPAL!!! Each dollar you lose in a misguided investment is a far greater loss than that one dollar. Allowed its proper lifespan, that dollar would have fathered many baby dollars, and numerous "grandchildren" dollars... and they in turn would have fathered baby dollars, and so on forever! Lose just $1 and entire future generations of "descendant" dollars have been lost, wiped out, for all time.

"Yes, Yes, Yes! The latest issue of your 'Intelligence Report' was perfection. Your advice is precisely on target. Thank you for explaining how you arrive at your conclusions."

David Whisnant, Poplarville, MS

If you lose $10,000, you have committed *financial genocide* upon entire generations of future dollars. In reality, you have destroyed the *hundreds of thousands of dollars* that you and your family would have accumulated effortlessly and automatically if that principal sum had only been allowed to grow and multiply unperturbed over the years.

I mention this not to make you bitter over past losses. What's done is done. But you must change your ways. You must elevate your normal distaste for loss into an almost fanatical abhorrence. If you come under my wing, I will help you cultivate a detestation for loss so strong that when you encounter a broker peddling a potentially risky investment, you will react as if he were a doctor coming toward you with an AIDS-infected needle...or a criminal from America's Most Wanted List rapping on your front door with the heel of his gun.

Taking such a paranoid position against risk is your greatest safeguard against loss of your principal. I will teach you this lesson and remind you of it *always*.

I urge you with all the conviction I can muster to right now take the same vow that the richest grandfathers exact from their young heirs before they endow them with wealth – that you will dedicate your investing life to *never losing principal*.

Furthermore, as you'll see on page 13 in the box marked, ***"Your $1,000,000 Surprise,"*** you must protect your principal against *all* risks, and that includes the "sneak thief" of inflation.

But more on that in a moment. For now, I want you to realize, perhaps for the first time in your life, that protection of your principal is no mere financial platitude. *It is the alpha and omega of serious wealth building.* And it leads directly to...

Simplify-And-Grow-Rich Rule #4

Sell All Investments That Will Cause You Trouble, Including These...

If you want me to help you *Simplify and Grow Rich*, I will insist that you scrupulously avoid all investments and strategies that are going to get most investors into trouble. If you own any of these, you should sell them immediately. Here are just a few examples (I'll offer you my complete list of no-no's later):

Avoid commodities...options... and all other gambling substitutes. Nine out of 10 investors inevitably lose money in them. *Stay away!*

Okay, you probably knew that one already. But I'm just getting started....

Avoid municipal and corporate bonds. I have never owned a single bond, or bond fund, of either type and never will. Yes, I know...bonds and bond funds are attracting a ton of money right now from investors fed up with sinking CD and money market rates. But your money should not be among them!

I'll give you a much higher-yielding and much SAFER alternative to CDs in a moment. *But heed me on this – bonds and bond funds are not it!* Over time, bonds are guaranteed losers to inflation. And the risks are horrendous!

Am I being too paranoid? Not on your life. Take municipals. Just look at the enormous problems of our inner cities...and the out-of-control bureaucracies at every level of state and county government. Is this where you want to invest? Is this where your principal will be safe for decades to come? Is this a way to double your money safely, then watch it double again? *No way!*

Our municipalities are open sewers of festering problems, and you don't want to pour your money down a sewer.

Corporate bonds are little better. Scores of over-leveraged corporations have been savagely beaten up by the recession and don't have a prayer of meeting their huge debt obligations in the lean-and-mean '90s. Their demise is only a matter of time.

Mark my words, thousands of corporate bondholders will wind up as *bag-holders* when these companies go belly-up. *Stay away...and you'll live to thank me a hundred times.*

Avoid market timing. The three greatest living investors on earth at this time – John Templeton, Warren Buffett and Peter Lynch – unanimously advise investors to shun market timing techniques. So do I.

I've run studies on just about all the popular market timing systems being touted and believe me, they do not live up to their advance billing. The markets have grown much too volatile for nice and neat market timing models to work anymore, assuming they ever did.

Avoid gold, at least for now. Sure, it's dirt cheap, but there's nothing on the horizon that will catapult it higher any time soon. Someday, gold will rise again, but with inflation relatively modest and Russia selling gold by the carload to stay afloat, gold is going nowhere for years.

Avoid all foreign and global stock and bond funds. I don't care how good these investments may seem. The dollar is in an *awesomely powerful long-term uptrend* which will dwarf the performance of foreign currencies and all investments denominated in foreign currencies over the next several years.

Avoid almost all U.S. stocks and mutual funds. And by "avoid," I mean ***SELL*** if you're holding them! Most are poised for a sharp correction in the not-too-distant future, possibly the severest drop since Black Monday in '87.

Right now I am recommending only a few *counter-trend* stocks and funds that are going to perform just beautifully, while keeping you safe, almost no matter what happens ahead. I'll get to these in a moment.

Simplify-And-Grow-Rich Rule #5

Latch on to the Few Investments That Will Make You Rich Safely

If you're starting to get the feeling that most investments are *excluded* from my *Simplify and Grow Rich* plan, you're absolutely right. They're just too risky for my blood.

I make no bones about this. If you want my *Simplify and Grow Rich* approach to work for you as it has for me, I will insist that from now on, you *radically narrow your focus* to nothing but a select few, *truly* outstanding investments that will make you rich safely.

Ready for some examples? Great. Here is my *Simplify-and-Grow-Rich Action Plan.* Let's start with your foundation of wealth – what to do with your "serious money."

My Top Recommendation for Unbeatable Safety, Higher-Than-CD Income and Glorious Profits

...has to be Treasuries that are 100% guaranteed against loss by the U.S. Government.

Before we go on, let me say that I explain everything you need to know about these investments in the *Simplify and Grow Rich* bonus offered free to anyone who tries my advisory service, *Young's Intelligence Report.* Most importantly, this special report will explain the specific Treasuries you should buy and how to buy them most conveniently...plus all relevant details about all the investments I will now cover.

But the main point I want to make here is that Treasuries give you a combination of advantages unique in the investment universe right now.

To understand why, let's see how they stack up according to my *Simplify and Grow Rich* requirements....

1. The Greatest Protection of Your Principal Available in the World. Why in heaven's name would you put money in a CD or money market now? You know our banking system is a house of cards. But what you don't know is that the FDIC (the agency which insures your deposits up to $100,000) has less than 60¢ on hand to cover every $100 it "insures."

Common sense tells us that any insurance is only as strong as the fund that backs it up, and the FDIC isn't even a 98-pound weakling!

According to former FDIC Chairman L. William Seidman, projected bank failures will leave the fund with a deficit of $6 billion by the end of 1992.

Sure, Congress would almost certainly step in and give the fund more money. But then again, with all their budget problems, who knows what *partial* repayment schedule our Congressmen may work out, piously proclaiming it's only right for the rich (that's *you* in case you didn't know) to shoulder "their fair share of the sacrifice."

Or, maybe they'll just work out a *delayed* repayment solution, like they did back in the 1930s. In that case, you will still find yourself in the middle of an Alice-in-Wonderland nightmare. You may not get your money for many months, *even if you need it for a medical emergency or business transaction.*

This is *NOT* safety of principal!

As for money market funds, they don't even measure up to CDs for safety because they don't have even the FDIC's meager protection.

On the other hand, the U.S. Treasuries I recommend are 100% backed by the full faith and credit of the federal government. Without question, they are the safest investments in the entire world.

Unlike CDs, which limit your insurance coverage to $100,000, Treasuries give you a **100% guarantee of your principal in unlimited amounts.** Even if you put in $1 million, you enjoy the U.S. Government guarantee for the full amount.

Finally, it's worth noting that the huge, worldwide secondary market for Treasuries makes them immediately saleable at all times. You don't have to tie up your money for months or years as with a CD.

In short, Treasuries are the safest, most liquid place to put your money, period. In these uncertain times, why settle for anything *less* safe? Especially when you consider the next advantage....

2. Higher Yields Than a CD or Money Market Fund. As I write you this report, CDs and money market rates have fallen like bricks, and you're probably feeling, *"I've got to get more on my money."*

"If you're so smart, Richard Young, how come you're not rich?

...and if you are rich, why do you bother to write an advisory letter?"

Richard Young is a financial advisor with the most impressive of all credentials. That is, if someone were to ask him, *"If you're so smart, how come you're not rich?*, his answer would be, *"Oh, but I am."*

Young doesn't have to work a day for the rest of his life. He long ago became wealthy following his own *"Simplify and Grow Rich"* approach to investing. Yet he still puts in up to 70 hours a week.

Why?

Says Young, "Investing is my passion. I look at myself as a world-class treasure hunter. Instead of plumbing the ocean floor in search of pieces of eight from sunken Spanish galleons, I relentlessly analyze investments. I reject about 999 out of every 1,000 to uncover the one I call a 'can't miss, locked-in, fish-in-the-barrel sureshot to double my money.'

"After I spend months sifting through rubble and come upon such a rare, little-noticed gem, and I check it out 24 ways from Sunday and it adds up with mathematical precision to be a locked-in winner-in-the-making, it's a true *'Eureka!'* experience. For me, it's a hole-in-one, a trophy bass, a three point swish at the buzzer all rolled into one. This is what I live for, and I make a lot of money doing it.

"In all candor, I also like to make money from *whatever* activity I'm involved in. So I profit from my research by sharing my money-making findings with a small circle of friends and fellow investors through *Young's Intelligence Report.*

"My subscribers and I are like an investment club that meets once a month in print. I share my best ideas...tell you what I'm doing with my own investments...give you any news I've heard from my confidential sources in Washington and Wall Street ...as well as my latest recommendations on making locked-in profits from trends in all major markets.

"Most important, from the many different ways you can build wealth, I will tell you the *safest, simplest* and *surest.*

"You see, I've found that in life, there are *hard* ways and *easy* ways to do almost anything. This is the fundamental insight behind my *Simplify and Grow Rich* approach.

"Like my other readers, you are now going to learn the easiest ways to build wealth quickly and safely. Once you do, your life will never be the same. You'll never go back to investing 'the hard way' again. You'll never again risk a dime of your 'serious money' on anything questionable. You'll never again allow yourself to be vulnerable to steep losses and the bitter self-recrimination that losses force you to experience. You will never again have to second-guess yourself ...lose sleep when economic conditions change...or be blown about by confusion like a leaf in a courtyard.

"With this *Simplify and Grow Rich* approach, you will know the few simple rules and best investment vehicles to be consistently safe, successful and profitable. You will systematically and relentlessly compound your wealth week after week, month after month, year after year. This is the surest way to build wealth I know, and it will be your destiny once you discover how to *Simplify and Grow Rich."*

You're absolutely right – and Treasuries are the smartest way to get more. At the time of this writing, money markets are yielding a little under 5%. But certain Treasuries are yielding a full 2%-3% higher, giving you in effect a 40%-60% greater return on every dollar you invest!

Why on earth would you ever pass up 40%-60% higher income on your money, especially when you'll also be enjoying far greater safety plus full insurance of your principal in unlimited amounts, 100% guaranteed by Uncle Sam?

Best of all, with Treasuries, you can LOCK IN your high return for years to come – one year, four years, 15 years, 25 years, etc.

Last year, in millions of letters I sent out just like this one, I predicted that interest rates would fall (they always do in a recession). I was dead right. I'm going to be dead right again as I tell you now that rates will *keep* dropping because the Federal Reserve is still loosening the money supply. It will continue to loosen to help get the economy moving faster as we head into an presidential election year. That's the way the game is played at the Fed.

So, other investors will be forced to watch helplessly as their CD and money rates shrivel, cutting their interest income as surely as if someone hands them a humiliating pay cut. But you, on the other hand, will be sitting pretty with 40%-60% higher income LOCKED IN for years! You will feel so smart, and all the while you'll be protected in the safest investment in the world.

And by locking in such a high rate now, you'll be in for an additional hit- the-jackpot payday as interest rates continue to fall. For example, let's say that interest rates fall by 1% in the next 12 months. As soon as that happens, on a 15-year zero coupon Treasury bill, you'll reap an immediate profit of 20%, on top of your guaranteed 8%, for a total one-year return of 28% in the world's safest investment!

Marvelous Tax Shelter, Too

And your effective rate will be even higher than the current 8% or so. That's because while CD and money market interest is fully taxable, the unusually generous yields being paid by certain Treasuries right now are COMPLETELY EXEMPT from state and local income taxes.

And I haven't even told you yet about the final and most exciting advantage of all....

3. Substantial Profit Potential. As your report shows, the specific series of Treasury zeros I'm recommending for this "windfall" strategy will mature in the year 2005, or 14 years from now. They're currently yielding above 8%, exceptionally high for such long- term bonds. As you'll see, you don't have to hold them to maturity to make a lot of money – you can sell them at any time.

But if you *do* hold these bonds until they mature, you're guaranteed to earn above 8% per year on your money with zero risk over the next 14 years. By locking in this unusually high rate (very high for such a long- term, zero-risk investment) *the least you are guaranteed to make on your money is 200%.*

So even if interest rates don't fall further, as I believe they will, the "worst" you're going to do is reap a 200% gain if you hold your bonds to maturity. But what will *really* happen is this....

As interest rates drop further throughout the economy in general, these long-term Treasuries will make you a small fortune, because you will have the government's iron-clad guarantee to pay above 8% per year for the next 14 years.

So when rates on CDs and other investments fall, the value of your Treasuries will rise steeply! (That's because investors will be able to get only 4%-5% on other investments while you own something guaranteed to pay above 8% for 14 years! You'll be able to sell your Treasuries at a big profit.)

I project that with the recession threatening to linger too long, with the Fed still pumping up the money supply and dropping interest rates further, your opportunity to multiply your wealth by 20%-40% or more within the next 24-36 months is excellent.

And all the while you'll be in safe U.S. Treasuries that guarantee a 200% profit for the long-term. *How can you beat that?*

How to Take Advantage Now of These Fantastic Investments

As you'll read in the *Simplify and Grow Rich* bonus report I want to send you, you don't even have to go out and buy various Treasury zeros, notes, bonds and bills yourself. That's because you can let one of America's top-rated Treasury mutual funds do all the work for you! (I'll give you the name and full particulars in the section of your free report entitled, *"200% Profits Guaranteed by the U.S. Government."*)

This no-load (no-commission) fund, which is ranked #1 not only for safety but also for customer service, will take care of all the headaches for you.

Your report will also explain...

❑ **Which specific Treasuries are** best for each investment objective. Possibly for the first time anywhere, this report makes it as easy as reading a chart for you to discover which Treasury is the best for your specific needs.

If you've ever been confused by the wide array of Treasury bills, bonds and notes, not to mention the many maturity dates, this report

(continued on page 14)

Your one million dollar surprise!

Your $1,000,000 Surprise Illustrated

$1,000,000 cash horde upon your retirement x 7% interest
= $70,000
a year in gross income
– $20,000
in taxes
= $50,000
– $40,000
you must reinvest to stay even with inflation and avoid consuming your principal
= $10,000
remaining for you to live on

In other words, even though you may have $1,000,000 in cold cash on the day you retire, thanks to the devastating long-term impact of "only 4%" inflation, you will be forced to live on only $10,000 a year. If inflation rises above 4% (highly likely), you will have to get by on even less than $10,000 a year. Otherwise, you will be forced into spending your principal and thus begin a slide that makes you poorer – and more anxious – every day for the rest of your life.

Let's say that you retire tomorrow, and because I'm a nice guy, I hand you $1,000,000 in cold cash to last your retirement years.

Let's further imagine that your bank also becomes incomprehensibly generous and guarantees you 7% on your CDs for as long as you live.

You've got it made, right?

No way.

Unless you live in a tax-free state, you're likely to pay a hefty state as well as federal tax bill on the $70,000 gross interest you earn from your $1,000,000 cash horde.

"Okay," you say, "that's still a nifty retirement income. I'm all set."

Are you really? What about inflation?

"Inflation?" you ask. "Isn't it only at 4% or so?"

Well, real-world inflation, for necessities such as food, health care, gas, oil, etc., is actually rising much faster than the official 4% figures.

But what most investors don't realize is this: Even if we accept the government's self-serving figures, "only" 4% inflation will utterly *devastate* your wealth over time. And that's especially true if you keep all your money or even most of it in "safe" CDs or money market funds.

Remember, at no time in your life should you ever allow yourself to *consume your principal,* because every dollar of your principal that you consume is an irreversible step that makes you poorer.

To avoid consuming your principal, you must, *even in retirement,* put aside enough capital to maintain your purchasing power.

So if the core inflation rate is 4%, you need to add at least 4%, or $40,000, each year to your $1,000,000 pile *just to stay even.*

Result? Starting with a $1,000,000 cash horde as you begin retirement, and assuming a generous and guaranteed 7% on your CDs forever (highly unlikely), you will have only $10,000 in spendable income per year when you retire *(see box above).*

Now, I'm not trying to upset your retirement apple cart or scare you to death, but you can see why inflation is a lot scarier than most realize.

Inflation has prevailed 85 out of the last 88 years in the U.S. So whenever you're tempted to let all your money keep sitting in CDs or money markets to be "safe," just remember that the dollar your dad or mom salted away back in 1943 is now worth only 3¢. *Isn't that pitiful?*

Think back on how much you paid for your first house, your first car or your first pack of cigarettes, and you see the staggering impact inflation has over time.

Since inflation plus the taxes you pay on your CD interest usually add up to more than the interest you're earning, it means that every day of the year, while you're awake and while you sleep, a little bit of your wealth in CDs is silently melting away, like a week old snowman. That's the premium you pay for the "insurance" CDs provide. But it's no way to build real wealth.

So What's the Answer?

The only way to beat inflation is to own some investments that grow *even faster than inflation.* In short, you must always remember these nine words (which the rich know all too well): *"Growth of your capital is your only true safety."* For the best way to do this, please see **"The Greatest Wealth-Building Discovery of the Last 50 Years,"** on page 20.

removes all the confusion, making it delightfully easy for you to start reaping the tremendous benefits of these marvelous vehicles, the safest investments in the entire world. (Remember, none of the Treasury Bonds I recommend are callable, and in fact, few are.)

❏ **The one Treasury you must buy** to capture the highest yield available today.

❏ **A hidden advantage of Treasuries** and how you can use it to sharply reduce your taxes.

❏ **The best, most convenient sources** for buying your Treasuries.

Please Heed My Advice on These Treasuries

I'm a rich man and usually don't get all that excited about most investment opportunities. But this one makes me feel like jumping up and down, and shouting the news from rooftops. These Treasuries are the *foundation* and starting point for claiming your birthright of wealth.

They are an extraordinary, can't-miss, locked-in, fish-in-the-barrel opportunity to be safe and make a bundle of money at the same time. I have committed 50% of my personal fortune (not including my home) to these Treasury strategies.

The other 50% is spread among a few other special opportunities I'll share with you now....

America's Greatest Monopolies – Locked in to Double Your Money Safely in the Next 3 to 5 Years

As you can tell by now, the whole purpose of my *Simplify and Grow Rich Action Plan* is to identify those few-and-far-between money-makers where ***rock-solid safety, above-average yield*** and ***hefty profits*** are ***locked-in.*** When your investments are destined to prosper, so are you!

I've already shared my #1 example. Now I want to tell you about another. This one is a little-known corner of the investment world where I regularly uncover safe, sure-to-double-your-money treasures.

The arena I'm talking about is *America's greatest monopolies,* and they are a happy hunting ground for investors who want to *Simplify and Grow Rich.*

Do you remember, as a kid, playing Monopoly on a rainy Saturday afternoon?

"Your Intelligence Report is well written, easy for the beginning investor to understand."

Joan Larson
Portland, OR

You won by "owning the territory."

Well, there are a few occasions when you can do this in real life. However, with my method, you'll never have to roll the dice...your big pile of winnings will be in *real* money ...and you'll have a lot more fun than any board game ever gave you.

My favorite example of America's greatest monopolies can be found in the safest of all businesses you can own, *utilities.*

There's so much to tell about this opportunity that you should get the details in another section of the *Simplify and Grow Rich* bonus report. This section is entitled, "Getting Rich Safely with America's Dividend Kings."

It explains why you must – absolutely must – buy some of these high-dividend blue-chip stocks. If you don't, you'll blame yourself for years. I'm so emphatic about recommending the finest companies in this group because they are among the very best vehicles for executing my *Simplify- and-Grow-Rich Action Plan.* And they haven't yet made the type of run-up that other stock groups have...so you're not too late to score big.

Let's take a look and see how America's finest utilities live up to *Simplify and Grow Rich* requirements.

1. The Safest and Best Businesses You Can Own Right Now...and for the Rest of Your Life. By now you know that my whole approach to investing is to *Simplify and Grow Rich.* And do you want to know the simplest way to buy stocks that will make you rich and seem like a genius. It's so simple. *Buy stocks as you would any business.* As a stockholder, you are really a *business* owner. How marvelously this simple observation clarifies all our thinking about stocks! Business owners are the most prosperous group of citizens in America, and if you own good businesses (through your stock purchases), *you* will be among them. Good businesses will keep making you richer for the rest of your life!

And what are the very best businesses you can own? Please don't be surprised when I tell you utilities.

Very few investors realize it, but utilities are a *dream* business.

What's so nice about owning utilities is that the government grants you, in most cases, *a monopoly in your territory.* You are as safe from competition as you are from recessions. Best of all, the product your company sells is even safe from obsolescence. That's because the company you own is entitled to distribute a product – whether power, water, gas, telephone service, etc. – that is absolutely essential to the modern world.

Ownership of a business doesn't

get any safer than this! This is why utilities are traditionally recommended even to "widows and orphans." But don't think for a minute that they're dull laggards. Oh no, utilities are dividend kings and riproaring profit-makers par excellence, as I'll now explain....

2. Exceptional Income That Keeps Rising While CD Rates Fall. Remember what I said earlier about the current locked-in trend toward lower interest rates. Because of the Fed's loosening of the money supply and the upcoming Presidential election, lower rates are are as guaranteed and locked-in as any economic trend can be. And it means, of course, that CD and money market rates will be coming down even further than they have, cutting your income by as much as a third.

But at the same time, utilities will keep right on paying rich dividends (5%-8%). Indeed, unlike bonds and CDs, the yields on utilities *can keep right on growing* in a recession! Some of the utilities I want to tell you about have increased their dividends every year for the last 15 years, and have paid uninterrupted dividends every year since Grover Cleveland was President! How's that for both safety and yield!

3. Terrific Profit Potential. Everything I've said so far is making utilities all the more desirable right now to hordes of investors, who have begun to drive utilities higher. Look for this trend to continue not just for months, but for years to come.

What makes the appreciation potential of utilities simply fantastic right now will be the same locked-in trend I just mentioned, lower interest rates ahead. You see, utilities have large, capital-intensive construction projects, and they carry a lot of debt. When interest rates fall, utilities see their cost of doing business go way down, and their bottom-line profits go way up. This is exactly the scenario that is now as locked-in as tomorrow's sunrise.

What's more, you couldn't ask for a better time to buy because, on a pure "value" basis, utilities are right now among the best bargains in the entire market.

Finally, when stocks inevitably *explode* once full recovery kicks in, these utilities will be the place to be for king-size profits. Remember, when the economy turned at the end of the last recession in 1982, the Value Line average skyrocketed *80% in just 10 months!* That's the kind of windfall action you could very well have in store for you if you take a position in these utilities now. In addition to all the safety they give you, they're likely to be among the first groups that explode out of the blocks when the market takes off again (precisely because investors trust them so much, and feel most comfortable with them).

You can wait for another 15 years and not see an opportunity like the one you're about to be handed by the coming recovery and, as you'll see in your free report, utilities are absolutely the safest, surest and smartest way to play this opportunity right now. As a long-term, *Simplify and Grow Rich* investor, you just cannot go wrong with them.

Indeed, if you want everything in one marvelous *Simplify and Grow Rich* investment – armored-truck security no matter what happens to the economy or stock market...big dividends that grow fatter while CD rates fall...blue-chip quality companies with impregnable, monopoly status in their markets...and break-the-bank profits — *this is the one group you must own now.* I tell you, this is a once-in-a-decade alignment of favorable factors that's as rare as a solar eclipse.

To give you the best picks, I have combed my files for the few best utilities that combine the richest, highest, fastest-growing and safest dividends plus outstanding capital appreciation potential.

From hundreds of excellent utilities, I screened the list down to the best 100, then 50, then to the top 20, and finally down to my handpicked five best.

"Someday you'll travel the world and stay at the finest hotels on just a small piece of the fortune you can begin to accumulate so safely and easily by investing in these high-yield, blue-chip utilities today."

– Dick Young

All are financial Gibraltars that will keep your capital safe and sound, the most royal blue-chippers of the entire industry. They also have excellent, well-diversified customer bases, in prosperous communities, so they're going to continue to do just fine in virtually any economic scenario.

What's more, they don't cause environmental problems, so they won't be hurt by pending legislation that will spell trouble for certain other utilities. And when it comes to paying big, juicy, dependable, uninterrupted dividends, these "mighty five" just can't be beat!

They are buy-and-hold gems you'll never regret owning. They are the kind of safe, high-yielding, growing- richer-all-the-time stocks the wealthy prefer most – and so should you. Listen to me on this one, and you will be my loyal subscriber for the rest of your life.

There's No Way You Can Top This

Now before we leave utilities, let me say that among the government-protected monopolies I love to invest in, there is one group that is positively the elite, *la creme-de- la-creme.*

It is the telephone industry.

In January 1984, America witnessed one of the most important events in corporate history – the breakup of "Ma Bell." AT&T was forced to divest her offspring, the regional telephone companies. Each of these newly traded independent telephone companies received an equal share of Ma Bell's local telephone operations, and AT&T was left with only its long distance and equipment business.

In short order, these "Baby Bells" have become seven of the world's leading blue-chips – financial powerhouses that rank among the most solid and largest business enterprises in the world. Their sales are in the billions and their markets are as big and loyal as can be.

Best of all, the government lets these firms *own* their territories, prohibiting competition for the lion's share of their services. In fact, the government is even required *by law* to allow these companies to make a profit. As a result, phone companies can simply pass along increased costs to consumers by filing rate appeals.

What a business to own! Competition is locked out, and continued profits are locked in. Companies like this virtually have a government license to print money. What's more, telephone company profits are going through the roof because of many new, high-tech developments.

As you've undoubtedly observed, the entire world has entered the Information Age, and the need for information is exploding worldwide. Since information travels fastest over telephone lines, phone companies are positioned to be among the biggest beneficiaries of one of the most powerful fundamental trends of our time.

Every time anyone in the business world makes a phone call or uses a fax machine...every time computers talk to each other over phone lines... every time someone calls an 800 or one of the new 900 numbers to place an order...every time a doctor, lawyer or researcher taps into one of the fast-growing computerized data bases, the telephone company makes more money. *And all these types of telephone usage are growing geometrically.*

> **"I follow your advice and look forward to the arrival of the next letter."**
>
> P. Duncan
> Winthrop, WA

For these reasons, telephone companies have become monopolies that are making their investors richer by the month and will keep doing so for years and decades to come. *Since the end of 1983, they've showered investors with total returns of 24.7% per year.* At that rate, your money doubles about every three and one-half years. (But to be more conservative, I'm projecting a "sure" double within five.)

In another part of your free, *Simplify and Grow Rich* report, I explain how to double your money safely with these greatest monopolies in America. You'll discover:

❏ **The Single Most Profitable Telephone Company in America (and My #1 Favorite Monopoly).** Of the 15 largest regional Bell and independent phone companies in America, this one offers you the biggest combined returns of both high dividends and fast price appreciation. It's been averaging *a 32.7% total return per year for the last five years.* It's also paid dividends every year for the last 110 years. This one is as safe, locked-in and profitable as you could ever want.

❏ **A Special Report on the Baby Bells (the 7 Giants of the Telephone Industry):** Why they will *not* all profit equally from the bullish trend for phone companies....Which is the safest and surest investment....Which is the best bargain based on profits, growth and book value....Which will pay you the highest dividends (one will actually double its dividend in the coming years)....

The one Baby Bell you should ***not*** invest in....Complete analysis of risks, rewards and other key data.

❏ **The Two Best Ways to Profit from the Boom in Cellular Phones.** Remember the early days of TV... or the personal computer. Virtually anyone who looked closely could observe that these were inventions destined to change the world, and make early investors rich. As you'll read in your free report, we are now witnessing another monster industry taking its first baby steps. That industry is cellular phones. Says *Business Week,* "The cellular business is one of the fastest-growing and potentially most lucrative new industries in America."

Indeed, use of cellular phones is growing at the amazing pace of 60% per year. The best part is, only 2% of the population now owns a cellular

PPI RELEASE

The remarkable performance record of Richard Young's *Simplify and Grow Rich* approach to wealth building.

POTOMAC, MARYLAND
Picture this—with every passing month you find yourself growing richer and richer in ever-increasing amounts. And while the markets may trigger nauseating bouts of motion sickness in others, you go about your daily business cheerfully oblivious and you sleep like a baby at night—*because you are inoculated, as if by vaccine, against suffering significant loss.*

Sound like an investor's dream-come- true? Is it even possible? Or is this the latest hype from the world of finance?

Well, if you want living proof that it can be done, check out investment guru, Richard C. Young. He preaches something he calls his *"Simplify-And-Grow-Rich"* approach to investing. Investors are eating it up and appear to be doing very well, thank you.

The foundation of his approach is an almost fanatical avoidance of loss. Says Young, "Like one of my heroes, legendary football coach, Vince Lombardi, I hate losses. Show me an advisor who loses like a good sport, and I'll show you a first-class, mush-for-brains moron you should avoid at all costs.

"I hate losing so much that I have made its avoidance the cornerstone of my life. I know plenty of people on Wall Street, but I'm the only investment advisor Iknow who can say that in my entire investing life of more than 30 years, the only significant loss I ever took was $5,000. And that was on a highly-speculative venture where I knew I'd either lose everything or walk away with a small fortune. To this day, it's been my only significant loss, and I intend to keep it that way."

Never a Losing Year

According to Young's simple-as-pie approach, investors should split their "serious" money into two halves of a pie—50% in guaranteed U.S. Treasuries ("the world's safest investment")... and 50% in safe, high-yielding stocks.

Reviewing his recommendations as published in his *Young's Intelligence Report,* here's how it's fared:

Treasury Zero Coupon Bonds: In his newsletter, Young reports his own personal investments. In the last two years he has strongly advocated the purchase of Treasury zeros and has taken some two dozen publicly-announced positions himself. All are up nicely. The smallest profit he's taken has been 40%. Most are closer to 60%. Young says he also has documentation that in his entire life, he's never had a losing year in Treasuries.

> "Forecasts... worth their weight in bullion."
> –*Money* Magazine

Blue-Chip, High-Income Stocks. Ever since he started writing his letter, Young has recommended, almost exclusively, that investors stick to four of the safest, highest-yielding stock groups you can own—telephones, electric utilities, water companies and gas-and-energy stocks. His reasoning is, characteristically, simple and logical. All are essential products and therefore do well in all climates.

"Profit Maximizers." Young says every investor should allocate a small portion of funds for "hit-the-jackpot" profits. Every now and then he announces a special situation he believes qualifies.

Some of his best have included Applied Biosystems (up 69% in 10 months)...Charter One Financial (up 71% in 7 months)...and Shawmut National (up 197% in 7 months). To date, counting all closed-out recommendations (both bought and sold), his annualized gains are 83% apiece.

Unique "Trader's Cove" Strategy. This has to take the cake as one of the most interesting, easiest and safest ways anyone has ever found to haul in mucho bucks. It's a doozy and, again, so simple. When conditions are right, Young alerts his readers to buy one of the best companies in a given industry, while simultaneously selling ("shorting") one of the worst companies in the same industry.

When done right, you can make a tidy little pile of money about as easily as if you were to arrange a race between a Triple-Crown thoroughbred and a milk-truck nag—and bet on the outcome.

He doesn't find too many of these unique "two-horse, can't lose" situations, but when he does, pay attention. His average annualized gains on all those he's recommended so far: 27%.

phone. So the room for growth is gigantic.

Adding to the profitability of cellular phone companies, they are also government-protected. The FCC allows only two companies per market – and that's the next best thing to a monopoly. It means these companies are *guaranteed* no further competition and will make money on every single phone call made through their networks from now on.

I've researched this carefully, and in your report, you'll get my choices of the two largest, most profitable and safest phone companies you can buy in the cellular industry. Their profits are going to be breathtaking, as cellular phones catch on everywhere.

To give you an idea, one of the companies I've been recommending in this group recently soared *50% in one month,* thanks to the kind of takeover activity that will soon run rampant in the industry, as the regional cellular phone companies are consolidated by the giants.

Please listen to me on this one... If your father or grandfather missed out on the opportunity to make a pile of money from other revolutionary mass-market technologies while in their infancy – radio, computers or TV, for example – this is *your* great chance now. As you can see with your own eyes if you will just look around you, cellular is *destined* to sweep America. Latch on now and *your* destiny will be wealth.

❑ **America's Top-Rated Telephone Mutual Fund.** Finally, your special report will tell you about America's number one telephone stock mutual fund for making mouth-watering profits – with great safety and diversification – from the best of the Baby Bells, cellular and other powerhouse stocks in the booming phone industry. Just look at these numbers: Over the past five years, this little "phone fund" has enjoyed a total return (dividends plus capital gains) of 75%. And despite the hefty profits so far, by no means have you missed the boat. The high-tech cellular communications industry is only where TV was in the early '50s.

Indeed, there's a volcano of growth rumbling under the entire telephone group of monopolies, and it's getting ready to erupt and pour a river of profits in the direction of those who take positions now. And please remember that in each of these investments, you're not taking

"There is no one in the investment world in whom I have more confidence."

Elmer H. Ferguson,
Chelsea, MI

serious risks because these telephone companies are among the safest, finest blue-chip stocks you could ever find, stocks that will keep doing well in a recession because everyone still uses phones.

The Number One Growth Opportunity of ANY Stock in ANY Industry

Before I leave telephone utilities, I've got to tell you about a situation I've uncovered that represents monster, mind-boggling growth. I consider it nothing less than the single best growth stock of any stock in any industry.

To understand its potential, imagine if you could have an opportunity roughly equivalent to investing in AT&T back in the 1950s. This situation is it.

While we in America take phone service for granted, there are many countries where it's just being developed. That situation has given rise to a mammoth opportunity for one world-class phone company. It's been granted the exculsive, monopoly franchise to bring phone service to a newly emerging, fast-growing region of the world where, on average, only 6% of the population has phone service.

Moreover, since money and industry are pouring into this part of the world, it is in the early stages of its own, modern-day Industrial Revolution. So the potential here for growth of telephone service is massive.

Think of this for a moment.

First, the company is a legally protected monopoly—no competition allowed. It is also legally permitted to raise its rates to totally compensate for inflation.

Given that 94% of its vast service areas has no phones yet, the company should easily double its growth every six years just in basic phone service alone. Income growth from cellular, directories and related products could easily be two or three times that.

What's more, the company sports a sterling balance sheet even stronger than the U.S. Baby Bells. Its management is sharp as a tack and runs a tight ship. For example, the company employs fewer workers per access line than our own Baby Bells.

As if all this weren't enough, the company is handsomely profitable already. The moment you invest, it will start showering you with a return on equity that's about double that of the Baby Bells.

I tell you, this is a must buy for all portfolios. Shame on you if you don't listen to me on this one. Hold on tight and you'll make a fortune on it by the time you're finished.

You'll get full details on this, as well as all my other utility opportunities, in your *Simplify and Grow Rich* bonus report.

You'll also discover...

The Safest Type of Stock You Can Own

Do you know the safest type of stock you can own? It's *preferred* stock. Since the great majority of stock is *common* stock, not many people know much about the *preferred* variety.

That's a pity, because properly-chosen preferreds can be one of the most powerful weapons in your *Simplify and Grow Rich* arsenal. In fact, they can give you the most attractive features of BOTH stocks and bonds.

For example, in your free report, I'll tell you about the preferred stock of one of America's ultra-blue-chip corporations, a world-famous leader in its field...and a financial Rock of Gibraltar.

Just look at the unmatched combination of advantages you gain with its prerfered stock:

❏ You enjoy a *delightful 8.3%* yield no matter what happens to the stock market or the price of this company's *common* stock.

❏ To put that assured 8.3% yield in perspective, it's currently about four full percentage points higher than money market yields, giving you in effect a 90% higher return on every dollar you invest. As we saw earlier, if you want every dollar to multiply into many future generations of dollars for the rest of your life, you just can't afford to pass up a safe 90% difference in the amount of interest you can earn with a portion of your money.

❏ You gain complete protection against all the usual volatility and threats that affect *common* stock. Yet you can still participate in significant capital gains if interest rates fall (boosting the value of your guaranteed yield). This is important at this time, since lower interest rates are virtually guaranteed.

❏ You can also gain if this company is taken over, and my information tells me there is an excellent possibility this may already be in the wind.

❏ But no matter what happens, your 8.3% yield plus the return of your principal is assured for at least five years. And you have a four-foot thick, concrete floor of protection under your principal at all times.

❏ You also get preferred treatment over common stockholders. (That's why they call it *preferred*.) In the pecking order of corporate ownership, you are at the top, in the penthouse. Dividends are distributed to you before they can be paid to common stockholders.

❏ As if all this weren't enough, many investors are entitled to write off against their taxes a full 70% of the interest they earn on preferreds. Imagine that – a 8.3% yield, 70% of which can be tax-deductible!

In your report, I'll give you a complete introduction to this uniquely safe and rewarding group of stocks, as well as my top recommendation I just described.

"I don't know whether your idea of wealth is a yacht like this, a mansion on a hill, or a comfortable fortune in liquid assets. But I *do* know this: The surest way to attract wealth is to *increase your desire for it,* then *act* upon that desire. I will teach you how to do both."

– Dick Young

My #1 "Undiscovered" Opportunity of the Year

As I teach my readers and have tried to demonstrate here with you, the easiest, safest and most powerful way to make wealth your destiny is to own investments literally destined to increase wealth. This means avoiding risk, predictions and all other "guesses" about what may happen. Instead, you want to invest in opportunities that are *locked-in, directly in the path of an oncoming, unstoppable economic trend...literally* ***destined*** *to do well.*

Now I'm going to tell you a shamelessly easy way you can do just that and make a pile of money in the process.

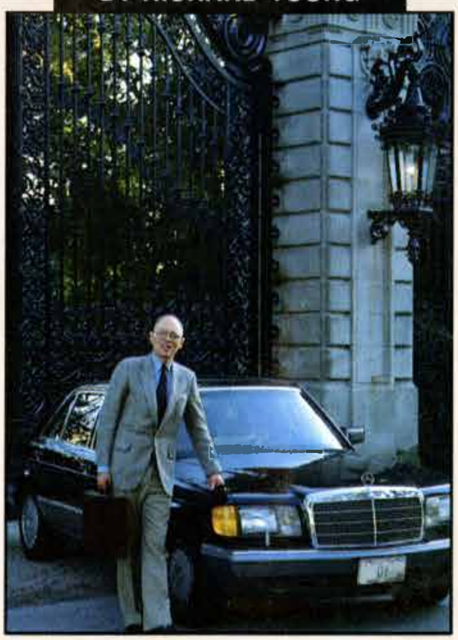
Imagine if you could have invested in the future of California while it was still undiscovered by the masses of people who later migrated there. You could have made a fortune had you invested in California companies that were destined to turn into profit geysers when so many people moved to the state.

As I look around the U.S., I see one area that will duplicate and perhaps surpass the type of boom created by the long-term California migration. It's a place where booming growth will be locked-in for years if not decades. That place: *Hawaii.*

(continued on page 22)

The Greatest Wealth-Building Discovery of the Last 50 Years

BY RICHARD YOUNG



Incredible as it may seem, inflation has prevailed 85 out of the last 88 years in America. That's why one of my most important *Simplify-and-Grow-Rich* principles is this: The only way to beat inflation over time is to keep a fair portion of your assets in investments that grow even faster than inflation.
Look at the facts.

The Secret of Growing 32 Times Richer in Your Lifetime
According to a famous independent study by Ibbotson Associates of Chicago, over the past 60 years, owning stocks would have made you **32 times richer** than if you had kept an equal amount in CDs. Imagine *for every $1,000 CDs returned, stocks would have showered you with $32,000!*

Moreover, common stocks held over any 10-year period have beaten inflation 87% of the time since 1926, whereas CDs held for 10 years have failed miserably to keep pace with inflation 60% of the time.

So if you want your money to grow faster than inflation...if you want to grow 32 times richer and stay rich once you retire...then you must have a portion of your money working for you over the long term in stocks and stock funds.

Of course, the problem is, many stocks and stock funds are very vulnerable right now, thanks to recession, rampant volatility, the Mideast war and a half-dozen other problems.

But imagine if I could tell you how to invest in stocks and stock mutual funds in such a way that you can...
❑ Consistently beat Dow Jones Industrial Average stocks by as much as $3-to-$1 or more over the long term...
❑ Greatly reduce your volatility and risk at all times, so you can sleep soundly at night...
❑ Gain especially strong protection – the *best available* in the entire stock market – against killer downswings that devastate other people's capital...
❑ Start collecting substantial winnings, as if from a broken slot machine, from the *moment you invest...*
❑ Collect even bigger profits when you sell...
❑ Receive non-stop yields so high, they're comparable to, or even higher than, money market rates...
❑ Yet all the while, you'll also enjoy the outstanding growth potential stocks are famous for...
❑ Keep your *interest income* robustly high at all times, even during recession and other periods when CD rates traditionally fall...
❑ Automatically be guided, as if by a compass pointing north, to the best bargains available so you get the most value from every dollar you invest.

The Greatest Wealth-Building Discovery in 50 Years
Would all this in a single package sound like *"an impossible dream come true"* for investors?

Well, it's not only possible, but the strategy that can give you all these marvelous benefits is a 100% proven winner. I know because I and a few other shrewd investors have been exploiting it with incredible and consistent results for many years. While I did not discover this simple strategy, it has helped make me rich...without a worry in the world about the market.

It is so powerful, I regard it as nothing less than the greatest wealth-building discovery of the last 50 years.

In recent years, a few other smart investors and analysts have been catching on to our secret, and the discovery has caused a near sensation in the financial press.

In 1989, *Money* magazine ran an article about it. The article not only described the strategy, but also the results achieved by one of its leading practitioners (analyst John Slatter). Here's what *Money* said...

"It may sound too good to be true. but there really is a sure, easy and safe way to beat the stock market... You can beat the pros again and again with this simple strategy."

Fortune magazine hails it as: "The no-sweat way to win with stocks...the best refuge in an inflation-prone world."

Other extremely favorable articles have also appeared in *Forbes, Business Week, Investor's Daily, USA Today, Changing Times* and other major media.

Let me share the strategy with you now.

The Secret: For an unparalleled combination of performance, safety, long- term growth of your capital, high current income and Gibraltar-like protection at all times (even in a recession), you should focus on blue-chip stocks with *long histories of high, uninterrupted dividends* and with outstanding prospects for *continued increases in those dividends.*

In short, high dividends are the key to successful stock market investing.
I'll give you the complete reasons why in another section of the big bonus report that's yours free with a subscription to *Young's Intelligence Report*. In it you'll discover:
❑ **Why high-dividend stocks are normally the only ones you should buy!** Over long periods, stock *dividends* account for at least half the total appreciation you will eventually derive from the stocks you buy. If you ignore this fact – if you buy stocks that pay you skimpy dividends or none at all – *you are leaving on the table 50% of your profits!* My high-dividend strategy, on the other hand, starts out by sweeping all these rich dividends off the table and into your waiting hands.
❑ **Why this same strategy will automatically lead you,** as if by a compass, to the best bargains among *all* blue-chips.
❑ **Why you will grow far richer.** Over the past 31 years, an annually adjusted portfolio composed of the 10

or 7,936%, compared with $208,853 or 1,988% for a portfolio of all 30 Dow stocks. So for the past 31 years, the high-dividend approach outperformed the Dow by more than $3-to-$1 during one of the Dow's best periods.

❑ **Why you will at last be free from worrying about the market.** This all-season approach to building wealth emphasizes a few highly-profitable companies you want to own at all times, even in a recession. Some businesses are that good.

❑ **Why you will be so much safer along the way.** The blue-chip, high-dividend stocks I advocate are known as the "lifeboats" of the stock market. They can actually profit from stock market troubles because they are the usual beneficiaries of any *"flight to quality."*

Example: By investing in the same basket of 10 highest-yielding blue-chip Dow stocks described in our chart, investors would have stayed out of serious harm each and every year, even during such market debacles as 1973 and 1974. In the worst year for the stock market, 1973, these high-dividend-yielding stocks declined only 2.9%, while the Dow as a whole was down a stomach-wrenching 23.4% for the year.

In other words, in the market's worst year, these stocks declined *just one-eighth* as much as all other Dow stocks. Yet, as we saw, over the past 20 years, they performed 300% better than all other Dow stocks. $3-to-$1 gains in performance overall...with only one-eighth the risk during the worst of times.

Your free report also names the top blue-chip, high-dividend stocks, and tells you how to invest and reap all the marvelous advantages I've explained.

I describe a number of these investments in other parts of the announcement you're reading now. But let me give you some more specifics right now on the kind of fantastic, all-season recommendations you'll receive in your free report.

First, you'll discover my select list of America's greatest high-dividend-paying blue-chips, painstakingly screened and chosen from literally thousands of stocks. These are the champs, the best stocks to gain all the tremendous advantages I've described here. *They are the backbone of my locked-in high-dividend, guaranteed-to-build-your-wealth-safely strategy.*

Here are just some of their credentials.

1. They are among America's greatest companies, mostly familiar household names you'd recognize in

"There really is a sure, easy and safe way to beat the stock market."

–Money Magazine

an instant and feel very comfortable with. *They are true-blue-chippers if ever there were. They are the highest-quality merchandise you can buy in the stock market today.*

2. They offer you yields so high (as much as 6%–9%), much higher than today's CDs. Yet they also offer terrific prospects for future growth. (When was the last time you heard your friendly bank teller say, *"In addition to the interest your CDs have earned over the past quarter, they also have risen nicely in value..."* Of course, that never happens with CDs, but it happens regularly with these stocks that give you higher than CD yields.

3. They yield at least 20% more than the average Dow stock. Some yield *80%–100% more.*

4. Many boast at least 50 years of uninterrupted dividends. *Some have paid rich dividends for more than 100 years.* In other words, they've weathered all kinds of economic climates without once interrupting their dividends. These are companies positively *fanatical* about rewarding their shareholders with regular, generous dividends.

5. They haven't *reduced* their dividend – not by a cent – in the last 15 years. Some haven't reduced their dividends in decades.

6. To the contrary, they have boosted their rich dividends in at least 10 of the last 15 years, demonstrating their company's continuing strength. And they show every sign of continuing to post continued increases in dividends of years to come.

7. They are big, well-established companies with staying power (capitalization of at least $300 million).

8. Most of them sport a price-to-earnings (P/E) ratio well below the Dow P/E (assuring that they are among the best values in the entire market).

In short, these are true buy-and-hold, family-jewel stocks you'll never have to worry about day-to-day, a conservative investors' dream-come-true. They are the best way you can lock-up all the advantages being reported in the media about this sensational high-dividend investing approach, including the superior, Dow-smashing performance...lower risk...all-weather protection...minimum volatility... super-rich dividend stream...and "best bargain" value for every dollar you invest.

Performance of 10 Highest Yielding Dow Stocks vs. All Other Dow Stocks

Over the past 31 years, $10,000 invested in a portfolio of all 30 stocks in the Dow Jones Industrial Average provided a total return of $208,853 (includes appreciation plus dividends).

The same $10,000 invested in only the 10 highest-yielding Dow stocks (eliminating the 20 lowest yielders) provided a total return of $803,575 or a 284% greater return.

Source: John Slatter, CFA Prescott, Ball & Turbin, Inc.

If you prefer the convenience of a mutual fund for executing my high-dividend investment strategy, your free report has just the ticket. It describes the #1 mutual fund that specializes in this strategy. It's a no-load (no commission) fund run by a world-class, truly brilliant money manager with one of the most consistently successful track records in Wall Street history.

He has likewise been on to this high-dividend method of investing long before it was "discovered" by the major media.

If you invest in just one mutual fund this year, *this should be the one.* Like the individual stocks I recommend, this fund will give you all the many benefits of my high-dividend approach to building wealth safely.

I personally plan on putting more of my own money into this fund over the next two years than in any other mutual fund I own. That's how well I'm convinced this fund will perform.

Think of it. Here is an American paradise where the awesome natural beauty and heavenly weather will guarantee spiraling growth.

U.S. Census figures project a 17.9% population growth for Hawaii this decade alone, versus 7.1% as the U.S. national average. Unemployment in Hawaii is below 3% versus a U.S. average above 6%. Japan is also pouring money into Hawaii, further enhancing the area's prosperity. In the past year, despite a war and nationwide recession, Hawaii's economy grew about twice as fast as the total U.S. economy.

But I don't want you to buy land in Hawaii (already too expensive). I want you to buy the opportunities only a few sharp-eyed investors have spotted so far – the companies that are going to prosper fabulously from the state's inevitable, utterly-predictable, totally-locked-in increase in population. Here's what I mean....

1. Hawaii's #1 Utility. All those folks who'll be moving to Hawaii will need electric power, and Hawaii's #1 utility company will profit accordingly. Like the other recommendations I describe here, this NYSE stock is highly conservative. Founded in 1891, it's paid a dividend every year since 1901. It's never missed. The company has also raised dividends in each of the last 25 years. Currently it yields 5.9% a year.

It meets every criterion in my *Simplify-and-Grow-Rich Action Plan.* You'll be getting top-shelf safety, a yield about as high as what you'd get in a bank, plus the blockbuster appreciation potential of a utility company directly in the path of huge population growth.

2. Hawaii's #1 Blue-Chip Financial Firm. It's the oldest financial institution in the Hawaiian Islands. Its book value and earnings have risen every year in the last decade. This company, too, has a fabulous dividend history, increasing dividends every year since 1929. It currently yields 3.9% and is a rock-solid blue-chip investment.

And who knows, you might even like to visit your investments some day for a close-up inspection.

Of course, the whole idea of investing in Hawaii may seem novel to you, but that's a primary characteristic of ground-floor opportunities...and a totally natural feeling when you begin to *Simplify and Grow Rich.* From now on, you're going to make money from what is obvious, simple and locked-in. You're not going to follow the investing "crowd" in hot pursuit of fad investments. Neither will you wait for the crowd to discover a magnificent national treasure such as we have in a tropical paradise like Hawaii. These companies give you a way to multiply your money from four-to-ten fold over the coming years, yet they're so conservative and asset-rich that your risk is very modest.

> **"High-dividend stocks are always popular with conservative investors, who like the steady income they provide. But with money fund rates sinking... investors of all stripes should consider high-yield stocks."**
>
> – *Money* Magazine, October 1991

And that leads me to talk about another item in your free bonus report....

Why Natural Gas Will Be the Premier Fuel of the Environmental '90s

With monopolies in their territories, super-rich dividends, and a powerful rising demand for gas as America's cleanest fuel, my favorite gas stocks are destined to rise sharply...and are another way to make wealth *your* destiny.

You'll read my top two picks in this industry. One is a big, safe blue-chipper yielding 6.3%, with a low P/E and a fat new contract with Shell Oil. Awesome combination.

The second is a little-known gem that's paid a rich dividend every year since 1903 and has raised its dividend each year in the last 19. It's currently yielding a better-than-money-market rate of 5.8%. Combining that fat yield with a virtually locked-in appreciation growth, I look for this stock to give you triple the total return you can get in a money market fund. This is one stock you must own...a core holding for all portfolios of all types – retirement, income, growth, education fund, etc.

Also, your report will tell you about the only natural gas no-load mutual fund available to the individual investor (also a sure winner in the environmental '90s).

Lock Up Total Returns of 10% – 25% Per Year

Search high and low and you will not find many businesses more desirable than this...

With this company, the government gives you a protected monopoly on a product your customers literally cannot live without. I'm speaking of *water,* in particular, my choice of the #1 water utility in America.

For starters, it's located smack dab in the middle of one of the fastest-growing regions in America, where a historic, rising tide of population growth assures bigger profits every year for many years, probably decades to come.

In addition, your profits are so abundant because the product you sell – water – is given to your company FREE OF CHARGE by Mother Nature. *What a business.*

Finally, this company is making so much money, it's wallowing in cash and paying a 6.1% yield to its lucky shareholders, who are smiling ear-to-ear all the way to the bank. They're collecting "big-time" at this generous pay window.

There's no reason on earth you shouldn't get in line too and grab hold of these powerhouse yields instead of watching helplessly as your CD rates dwindle and your income gets cut. Don't put up with that. Take some of your money and put it in this company. You'll give yourself a well-deserved pay raise and be delighted even more as your shares double and triple in value over the coming years. Full details in your free report.

As you can see, virtually all of the investments I've talked about so far emphasize *safety* and *predictable performance* above all. They are so "locked-in," they will *bore* you all the way to your next Ferrari or your wife's next diamond necklace. But that's exactly what you want, of course, because the profits on your serious money should be as high, predictable and locked-in as can be.

But there's one part of my coverage in *Young's Intelligence Report* where the returns can be so high, they're anything but predictable. These unusual situations have given us heaping portions of both excitement and profits in recent years. Let me tell you about them....

How to Make Money From "Roman Candles With Lit Fuses"

Because investing is my passion, I must put in 60-70 hours a week in original research. Much of that is on the telephone, chewing the fat with some of the best stock-pickers on the planet.

When you're plugged into a network like I have, comprised of Wall Street legends, all-stars and insiders, every now and then someone tells you about a special situation that is truly extraordinary.

I call them "Roman Candles" because the potential is explosive *and the fuse has already been lit.*

When I come upon such a rare find, maybe twice or three times a year, I quickly alert my readers so they can profit to the max.

When that happens, I invariably urge you not to get greedy and bet the farm because any time that profits can be extraordinary, you can bet there's at least a somewhat higher degree of risk than with my 100% locked-in sure-shots.

Nevertheless, every investor should set aside a small portion of his portfolio for "hit-the-jackpot" opportunities. However, even here you and I only want those where the risk is rock bottom.

Let me give you an example from the past, and then my current two favorites...

"The blue-chip stocks I recommend have paid dividends *every single year* since before this old Mercedes cruised the open highways of the 1930s. Studies show that these stocks would have made you *32 times richer* over the past 60 years than bank CDs or Treasuries."

– Dick Young

In one of my very first issues of *Young's Intelligence Report,* I shared this item of intelligence I'd just received from a leading analyst of biotechnology stocks. She told me, and I quickly alerted my readers, that Genentech had broken ahead of the pack in the search for genetic anti-cancer treatments and could soon announce a breakthrough.

Three months later, the cover story of *Fortune* magazine screamed, "SCIENCE SCORES A CANCER BREAKTHROUGH," featuring a write- up of Genentech. Genentech's stock soared 43% on the news, yet my readers knew about Genentech three months before the "crowd" read the story in *Fortune.*

My current favorite "Roman Candle" may well be the best bargain in the entire stock market. Buying this stock now is like being able to buy Texas real estate back in the early 1980s, after prices had plunged to give-away levels.

Because of this company's unique marketing niche, it has virtually no serious competition in its market. It "owns the territory," and will for decades. (You'll understand why as soon as you see what this company sells.)

It's truly one of the last, virtually impregnable franchises left in America.

Because of the recession, you can now pick up the stock at about 45¢ per $1 dollar of value. And you'll never go far wrong buying valuable assets at less than 50¢ on the dollar!

As if this weren't enough, much of the stock of this blue-chip firm is owned by two trusts which are due to expire in the not-too-distant future.

Such a scenario invariably attracts takeover activity. Indeed, based on my confidential Wall Street sources and my own analysis, I would say that this company is like a gazelle sipping a drink at a jungle watering hole, and I can already see a few takeover tigers creeping toward it through the high grass, accumulating more and more shares before getting ready to pounce. When that pounce eventually happens, your shares could well soar 50%-100% or more within months.

But even if that scenario never unfolds, you're still buying one of the best businesses in America, with an impregnable franchise that will assure your safety for decades, and a stock that is virtually sure to double in the next few years as the business cycle shifts from recession to full recovery.

And you're picking it up at a steal of a price – just 45¢ on the dollar, for Pete's sake! The last time I felt this strongly about a bargain situation was when I urged readers to pick up Shawmut National Bank. It went on to soar 197% within 7 months of my recommendation in *Young's Intelligence Report.*

Best "Sleeper" of the Year

Then there's my other current "Roman Candle" favorite. If you were to ask me for my favorite "sleeper" of the year...a stock that almost no one is talking about but is getting ready to light up the sky with fireballs, I would point you to this one.

Thanks to new legislation, there is a small industry (very few people on Wall Street even follow it) that is about to experience an explosion of new activity. It *has* to because new demand will literally be mandated by federal legislation.

And in this small industry that will soon expeience a boomlet, there is one company that is the unchallenged leader. It's bigger than its next three competitors combined, so it's going to benefit in a major way. As sure as my name is Dick Young, this one is going to be a double or triple. Mark my words. Even better, take a small position *now,* the way I'll show you in your free report.

> **"You are the first newsletter I subscribed to, and the last I will drop. Thanks!"**
>
> Thomas Neuberger
> Thousand Oaks, CA

Finally, a Few Words About Mutual Funds...

Also in your bonus, I'll give you a complete rundown of the best funds I recommend in all categories, including the best income fund, best gold fund, best utilities fund, best growth fund, etc. I'll also tell you about the best mutual fund family in America. For your IRA, Keogh or pension plan money, this is the fund family that's tops in both service and long-term performance.

"What to Do With What You've Got"

Once you receive the free bonus describing my *Simplify-and-Grow-Rich Action Plan* in full, I know from experience with other subscribers to *Young's Intelligence Report* that my approach will almost certainly change your investing life.

When you discover those few investments that let you grow rich safely and simply...and how secure you feel with them...you will never again be happy with the clutter of other investments you've collected over the years.

So as part of your bonus, I want to make it easy for you to start right in with my *Simplify and Grow Rich* approach and get your entire portfolio in tip-top, streamlined shape.

I'll give you a rundown of all the investments you should get out of...and how to switch into those I recommend.

I will start by naming...

The Worst Investments of the Next 12 Months

At the head of the list are corporate bonds. Thanks to the takeover craze, many debt-ridden firms have taken over formerly sound firms. Result: Your triple-A bonds in a good company can be turned into "junk bonds" overnight! Stay out of all corporate bonds and corporate bond funds.

Other poor investments now include anything where your interest rate is low and fixed. Other "dogs of the year": Ginnie-Mae funds... Japanese stocks...foreign currencies, especially the pound sterling, the Canadian dollar and Japanese yen... international bond and stock funds... non-dividend-paying stocks...penny stocks of any variety..."super-shares" (the new portfolio insurance)... margin accounts...and puts and calls (80% of which expire worthless).

Your free report will make it easy for you to evaluate everything you own in light of my *Simplify and Grow Rich Action Plan.* I also give you model portfolios for every type of investment objective, and tell you how much to allocate to each type of holding so you'll be up-and-running with my system in no time at all.

And as you review my total portfolio recommendations, I think you will be struck by an interesting characteristic that runs through them all....

Your Broker Wouldn't Tell You About Any of Them!

Why not? First, he doesn't do the enormous amount of research I do because he spends most of his time selling.

Nor does he have the contacts. So he doesn't know about these ideas. That's the main reason he hasn't called you with anything remotely approaching my *Simplify-and-Grow-Rich Action Plan.*

Second, virtually all investments I'll tell you about can be purchased without paying a dime in commissions ...or at a very small commission at most. Brokers and financial planners (85% of whom also work on commissions) don't like no-commission investments.

Don't get me wrong. I use brokers myself to place my orders, and there are many good ones who share ideas with me. But you must realize that the range of their advice is limited and cannot be strictly objective.

And these are two very good reasons to try *Young's Intelligence Report.* Unlike brokers and most financial planners, I do not make my living by selling investments. I can be your objective counselor. I am also a wealthy man myself. I can teach others how to accumulate wealth because I have done it myself, which is more than I can say for the 22-year-old brokers who always seem to ring my phone just as I'm putting a forkful of dinner into my mouth.

For me, investing is not just my source of wealth, but my passion. And, since I like to make money from whatever I do, I love the idea of publishing my findings and recommendations for my family of readers who have become more like good friends than just subscribers.

5 Advantages You Gain With *Young's Intelligence Report*

1. You'll protect your capital against loss. As you can tell by now, my first rule of investing is summed up in the same sentence that rich grandfathers utter to their young heirs: *Never lose principal!*

"I wish I had known about your service twenty years ago instead of fighting a losing battle with stockbrokers."

Mrs. Beverly Arico
Graham, NC

The main purpose of my *Simplify and Grow Rich* strategy is to protect your capital against outright loss and the hidden loss of inflation. This is particularly important in this dangerous recessionary climate. In my entire life, the biggest loss I have suffered was $5,000, and that was when I took a calculated risk on an investment I knew was extremely speculative.

Other than that one instance, I've never taken a meaningful loss. I protect my readers the same way. Each month I make sure you have the information – and gentle reminding – you need to be protected under all conditions. I will teach you how to retire rich no matter what's happening to the rest of the world.

2. You will be shown the smartest ways to harness the most powerful financial force on earth. You will discover why Einstein called *compound interest* mankind's greatest invention and the most powerful generator of personal wealth the world has ever known. Indeed, every world-class investor knows how to tap the secrets of compound interest, and now it will be your turn to harness its remarkable power to multiply your wealth many times over without the interruption of losses.

You will see for the first time in your life how easily and simply you can be multiplying your wealth systematically, with every tick of the clock, while you sleep and while you're awake.

You will have for the first time a clear, easy-to-follow path – my *Simplify and Grow Rich Action Plan* – designed to take you quickly, safely and directly to complete financial independence and all the joys of wealth you found so motivating earlier in this announcement.

3. You will greatly simplify your life. Once and for all you will remove the biggest obstacle that keeps investors from growing rich – *the overwhelming number of choices.*

From now on you will radically narrow your focus to only a few, truly outstanding investments... cheerfully ignoring 999 out of every 1,000 opportunities which just yesterday clamored for your attention and left you confused and paralyzed with indecision. You will now favor *exclusively* the 1-in-1,000 that qualifies to be among the best, surest and safest investments you can own.

As a result of all this, you'll feel so much better about what you own. You will clean up the clutter that's been weighing you down and sapping so much of your portfolio's wealth-building potential. You will feel as

Resumé

Dick Young

Experience:

After earning his B.S. degree in investments from Babson College, Dick Young started as a runner on Wall Street for $60 a week. He worked his way up to become a highly successful broker, serving wealthy clients and institutions. Progressed to become one of the Street's most respected analysts and traders.

Along the way, he became a self-made investment millionaire, a master of the complete arsenal of shrewd investing techniques.

Thanks to extensive inside knowledge of Wall Street, he knows who the top-rated analysts and pension fund managers are. He regularly talks with experts the average investor doesn't even know and couldn't get through to if they did.

In his regular talks with such leading investors, he often uncovers outstanding opportunities. He then alerts his readers at the "ground floor" stage. Also knows how to spot early signs when "big players" are moving money into investments, virtually assuring a powerful up-move. This often enables his readers to "ride their coattails" to exceptional profits.

In 1978, founded his own research and investment company, Young Research & Publishing Co. Today serves more than 60,000 investors, including many of America's wealthiest families and largest corporations, with timely market advice and his unique Simplify and Grow Rich approach to building wealth. Goal: to give you the easiest, surest and simplest ways to compound wealth systematically...with financial counsel superior to anything you could ever get from a broker or brokerage house and without paying commissions. Young's original research often quoted in Money, Forbes, Barron's, Business Week.

Other Credentials:

Honored guest speaker at investment conferences around the world. Author of the book, "Richard C. Young's Financial Armadillo Strategy," which received rave reviews from the investment community. Typical comment, from The Professional Investor: "Surpasses anything written on personal finances for the last 18 years. Finally, a method to amass profits with controlled risk."

Personal:

Trustee and Director on Board of Babson College. 49 years old. Married 21 years. 2 children. Highly disciplined athlete. Lifts weights. Runs and walks 10 miles a day, often with wife, Debbie. Hobbies: Self-confessed sports nut. Avidly collects baseball cards, colonial antiques, oriental rugs, other items that represent wealth. Loves jazz, plays a little bass guitar. Favorite avocation: treasure-hunting for investment opportunities.

if a great and messy burden has been lifted from your shoulders, for this is just what will have happened.

4. You will also experience a new freedom from worry. Since the rare investments I recommend are long-term buy-and-holds, you will now be delightfully free, as I am, to go about your business unworried about "the market." You will never feel pressured to trade, switch or time the market. You will be free to travel to Europe if you wish, vacation in New Orleans, or fish for salmon in remote Alaskan streams without worry because you can leave your investment program on *automatic pilot* virtually all of the time. This is simplified wealth-building at its best.

Let others worry about the headlines, while you and I ride the *most powerful, utterly locked-in long-term economic trends.*

5. You'll save on commissions. When you follow a broker's recommendations, you pay a hefty commission – as much as 5%-10% of your entire investment. When you follow mine, you can invest through a discount broker (or in the no-load funds and other no-charge investments I recommend), and put the savings back in your own pocket. A subscription pays for itself in no time.

6. You gain the watchful eye – and equal treatment – of a concerned advisor. If conditions change, I alert you immediately. Did your broker contact you on Black Monday? Was he too busy? How about after Black Monday...did he seem to go underground, like a fugitive? Was he in contact with you during the difficult days before the Gulf War? Did he help you exploit the powerful upsurge during the Gulf War...and all the way through the recession?

I've been there for my subscribers during all these events and many others for years. For example, my subscribers all were alerted about impending disaster a month before

Black Monday. Of course, I realize that many advisors claim that today. But it's a matter of public record that the first sentence of my September 1987 issue stated, "There is more risk in the coming stock market than at any time since 1929."

The main point I'm making is that I really do care about my readers. I care enough to get in touch with you as soon as I see the first whiffs of smoke that markets always send up before big trouble. I rush you my advice at no extra cost via Nationwide Express Delivery, even faster than first-class mail.

7. You don't have to take any risk. Another way I express my genuine concern for you is this: If you're not completely satisfied with the service I give you, you can have *all* your money back.

Here's the arrangement....

A 100% Money-Back Guarantee... and a $40 Savings

A one-year subscription to *Young's Intelligence Report* normally costs $139. For a limited time, you can sign on for a full year at only $99. That's only about 27¢ a day to protect everything you've ever worked for and discover how you really can *Simplify and Grow Rich.*

In the bargain, you'll receive the big free bonus containing in-depth descriptions of everything you've read in this announcement, which will be right up-to-date as of the moment you subscribe.

What's more, when you subscribe you're protected by my Double Guarantee of Satisfaction:

NO-RISK GUARANTEE #1: If at any time during the first three months, you change your mind about *Young's Intelligence Report*, just let me know. I guarantee a prompt and full refund of every penny you've paid. The free bonus and issues you've received will be yours to keep.

NO-RISK GUARANTEE #2: If you decide to cancel after the first three issues, I guarantee to send you a refund for the balance of your subscription. Again, the big free *Simplify and Grow Rich* bonus and all issues you've received are yours to keep.

And that leads me to my final point, a question, really....

Are You 100% Delighted With the Wealth-Building Path You're on Now?

If you can't honestly say "yes"...if you suspect there are big opportunities you're always missing...if you like my conservative approach of always protecting your money against loss (as well as the hidden loss of inflation) ...and if some of the locked-in opportunities I've presented sound intriguing...*then what do you have to lose?*

Why not discover how my clients and I enjoy protection of our capital plus explosively profitable gains with my *Simplify and Grow Rich* approach.

You risk nothing because you're protected by my 100% money-back guarantee.

So even your subscription itself is a "locked-in" opportunity where you just can't lose. To join our investment club, just complete and mail the Reply Form inside the back cover of this announcement. I'll see that the full write-ups of these locked-in, *Simplify and Grow Rich* opportunities, are rushed to you immediately.

Sincerely,

Richard C. Young

Richard C. Young

P.S. Five More Free Bonuses (worth $55) With Your Two-Year Trial.
Readers who subscribe for two years now save my publisher a bundle in paperwork. So we're willing to reward you generously if you agree to a two-year subscription. You'll still be protected by our money-back guarantee. And you'll receive these five extra free bonus reports, each one devoted to another big group of opportunities that grow directly out of my *Simplify and Grow Rich* strategy.

2nd-Year Bonus #1
"Best Electric Utilities for 1992."

2nd-Year Bonus #2
"What the Rich Know About the Business Cycle."

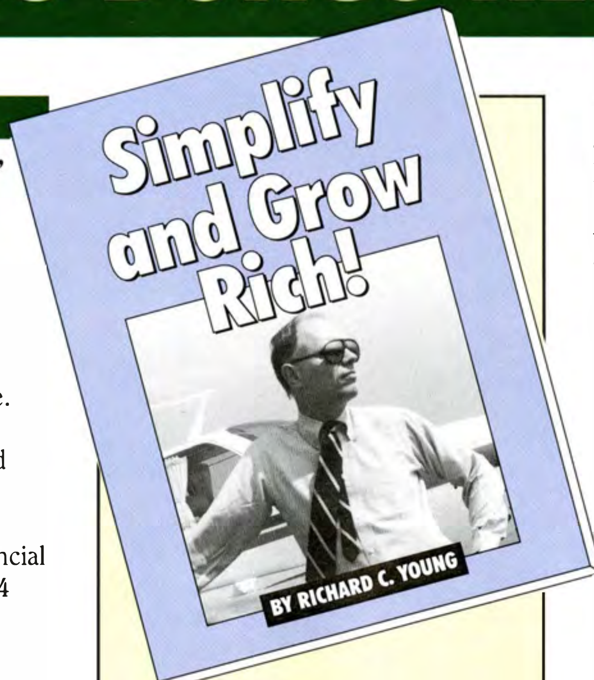
2nd-Year Bonus #3
"The 10 Biggest Mistakes Investors Make."

2nd-Year Bonus #4
"Secrets of a Wealthy Retirement."

2nd-Year Bonus #5
"Richard Young's Financial Armadillo Strategy."

NOTE: See page 30 for details on these 5 extra bonuses.

THIS BIG BONUS REPORT FREE



Your complete guide to Richard Young's Simplify and Grow Rich Plan that will change your life and make you much richer.

PART 1

"Wealth is Your Birthright!"

❑ You were born to be rich. How to claim your birthright.

❑ How radically simplifying your financial affairs can make you so much richer, safer and more secure.

❑ Increase your desire for wealth and attract much more of it.

❑ How to harness the strongest financial power on earth to make you richer 24 hours a day.

❑ Cardinal rule: Never lose principal. How to make sure you don't.

PART 2

"Getting Rich Safely With America's Dividend Kings."

How to harness the most important stock market discovery in 50 years, the high dividend, blue-chip strategy that:

❑ Has consistently beaten the Dow by $3 to $1.

❑ Greatly reduces your volatility and risk at all times. Frees you from all worries about market timing and automatically focuses your efforts on secure, systematic, long-term wealth-building.

❑ Gives you especially strong protection – the best available in the entire stock market – against crashes and loss of capital.

❑ Lets you collect substantial winnings, as if from a broken slot machine, from the first moment you invest.

❑ Gives you even bigger profits when you sell in the future.

❑ Throws off regular, non-stop yields so high, they're comparable to money market rates.

❑ Provides the outstanding growth potential stocks are famous for.

❑ Keeps your interest income robustly high at all times, even during recession and other periods when CD rates fall.

❑ Automatically guides you, as if by a compass, to the best bargains among America's greatest blue-chip companies. How to get started easily on Young's program that gives you all these advantages. Young's best-in-America list of high-dividend, blue-chip stocks to buy now. The highest quality, best-value merchandise in stocks today. These blue-chippers: (1) Offer big, money market type yields (at least 20% higher than the average Dow stock; some yield 100% more)...(2) Boast at least 50 years of uninterrupted dividends (some have paid rich non-stop dividends for over 100 years)...(3) Have boosted their rich dividends in at least 10 of the last 15 years, showing a strong up-trend... (4) Feature low P/Es, making them outstanding bargains...(5) Offer fantastic appreciation potential (at least $2-for-$1 in the next 3-5 years).

PLUS, America's #1 mutual fund for executing this strategy. If you buy just one fund this year, this is the one to buy.

Also, why utilities are the #1 high dividend, blue-chip stock group to buy now. Five best utilities in the U.S....the top utility mutual fund.

PART 3

"200% Profit Guaranteed by the U.S. Government."

With lower interest rates ahead, you'll pocket 30%-40% profits in the next 24-36 months with guaranteed U.S. Treasuries. Same strategy guarantees a staggering $8-to-$1 long-term return with zero risk! Plus, daily liquidity...no commission or sales charge...U.S. Government guarantee of your entire principal (even over $100,000)...All your profits can be set up to multiply tax-free.

PART 4

"Double Your Money Safely With America's Greatest Monopolies."

Best example now: telephone stocks. Plus, the single most profitable phone

...WITH YOUR SUBSCRIPTION!

company in America and Young's favorite monopoly. Averaging 32.7% total return per year for the last five years and poised to continue its stellar performance. Has paid dividends every year for the last 110 years. Special report on the Baby Bells: which to buy, which to avoid. America's number one telephone mutual fund that will bring you mouth-watering profits – with great safety and diversification – from the boom in cellular phones, computer networks and other cutting-edge technologies. Look at these numbers: Over the last six years, this fund has given investors an average total return of 20.14% per year. And since everyone still uses phones in a recession, these stocks are among the safest.

PART 5

"9 More Locked-In Profit Opportunities"

❑ **#1 Undiscovered Opportunity in the U.S.** Two blue-chip stocks that will reap huge, locked-in profits from Hawaii's booming long-term population growth. **Hawaii's #1 utility:** A surging population always means rising demand for electric power, and this stock will profit accordingly. Uninterrupted dividends since 1901. Currently yields 5.9%. **Hawaii's #1 Financial Firm:** Book value, earnings and dividends have risen every year in the last decade. Rock-solid blue-chipper.

❑ **The Safest Stock You Can Own – And It Yields 8.3%.** Preferred stock of one of America's ultra-blue-chip corporations, a world-famous leader in its field...and a financial Rock of Gibraltar. Enjoy a 8.3% yield no matter what happens to the stock market or the price of this company's *common* stock. All this, plus hefty capital gain potential, too.

❑ Lock Up Total Returns of 10%-25% Per Year. With this company, the government gives you a protected monopoly on a product your customers literally cannot live without – *water.* Company is located in one of the fastest-growing regions in America, where a historic, rising tide of population growth means bigger profits every year for decades to come. The company is making so much money, it's wallowing in cash and paying a 6.1% yield to its lucky shareholders, who are smiling car-to-car all the way to the bank.

❑ 2 Roman Candles With Lit Fuses. Young's two best picks for hit-the-jackpot profits. The first will be the best bargain in the entire stock market. Buying this

stock now is like being able to buy Texas real estate in the early 1980s, after prices had plunged to give-away levels. Company has a unique marketing niche, no serious competition. It "owns its territory," and will for decades. One of the last, virtually impregnable franchises left in America. Beaten down by the recession, it's currently selling at about 45¢ per $1 dollar of value.

The second is Young's favorite "sleeper of the year" – a stock almost no one is talking about but is getting ready to light up the sky with fireballs, thanks to new legislation that will virtually mandate tons of new business for this company.

❑ Why Natural Gas Will Be the Premier Fuel of the Environmental '90s. With monopolies in their territories, super-rich dividends, and a powerful rising demand for gas as America's cleanest fuel, Young's favorite gas stocks are getting ready to rise. His #1 pick of the industry, a big, safe blue-chipper yielding 6.3%, with a low P/E and a fat new contract with Shell Oil.

❑ The Two Best High-Tech Stocks in the World. The first is a biotech company that profits mightily from the advances of all other biotech firms because it supplies the lab instruments they all need. The second is Young's hands-down choice for the #1 high-tech company of any type in the world. It has a near-monopoly on products essential to personal computers.

PLUS, Young's handpicked selections of the best mutual funds in all categories – income, growth, etc. – #1 fund family for IRAs.

PART 6

"What To Do With What You've Got."

Makes it easy for you to evaluate everything you own in light of Young's safety-first approach. He gives you model portfolios for every type of investment objective. Lets you get up-and-running with his system in no time. Also, the worst investments of the year, including stocks and mutual funds to sell immediately.

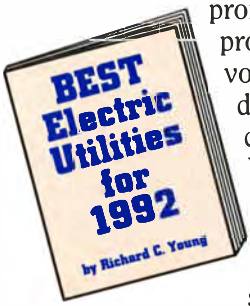
5 More Reports (worth $55) with a 2 Year Subscription

PLUS...

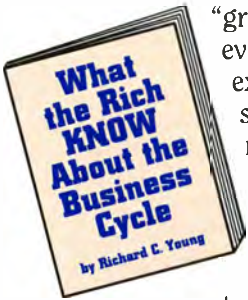
5 More Reports (worth $55) with a 2 Year Subscription

SECOND-YEAR BONUS #1
($15 Value): *Best Electric Utilities for 1992.*

Young's #1 stock group is utilities, and he says electrics are the best kind for unmatched safety, powerhouse profit potential, protection against volatility and fat, dependable dividends. Says Young, "These electrics will give you a profit ride as smooth as a Rolls Royce." During the crash of '87, while the Dow fell 23.2%, electrics dropped only 3.5% and then bounced back big. These stocks will pave your future with a highway of profits from capital appreciation and a stream of higher dividends, giving you a total return to outshine virtually all other high quality stock groups...10 Top Choices for Yield... 10 Top Choices for Past and Future Dividend Growth...Three DOGS Set to Bite...The Mad Hatter (watch out, this one's a fooler).



SECOND-YEAR BONUS #2
($10 Value): *What the Rich Know About the Business Cycle.*



Why every major bull market in history has begun at the same exact time in the business cycle. (Investors who've bought stocks at this time have never failed to get in on the "ground floor" of every bull market explosion – and so can you from now on.) How the business cycle can also tell you when to sell your stocks and avoid steep market downturns. The single most important thing you can ever know about the stock market. (Remember this one rule and you'll be more successful than 90% of other investors.) For anyone who uses dollar cost averaging: how the business cycle can give you a far better way to dollar-cost-average. This strategy automatically doubles your profits in rising markets and cuts your losses in half when markets fall.

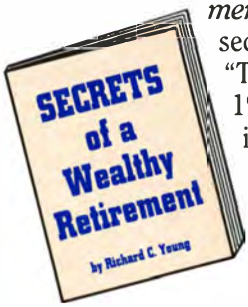
SECOND-YEAR BONUS #3
($10 Value): *The Ten Biggest Mistakes Investors Make.*

Mistakes almost all investors make when buying mutual funds, rolling over CDs, dealing with brokers and buying or selling *any* investment. Fastest, surest way to: Plug common "hidden leaks" that drain wealth... Build a wall of protection around your principal...Retire rich with all the income you'll ever need...Feel more sure and relaxed about building wealth than ever.

Also: The "master key" for staying ahead of inflation...How to give your portfolio a quick and easy "makeover" according to his *Simplify and Grow Rich* approach...The most important phone numbers in the investment world (call them and enter a new realm of safety, profits and growth of your wealth)...The only three mutual funds you should own... The most important truths of wealth-building distilled from the greatest minds of the 20th century...Plus, 10 popular investments you should *always* avoid.

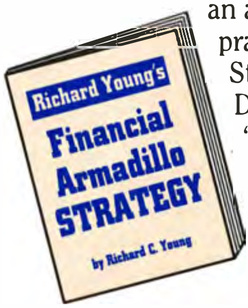
SECOND-YEAR BONUS #4
($10 Value): *Secrets of a Wealthy Retirement.*

How to avoid the investor's worst nightmare – *going broke in retirement.* Among other secrets, reveals "The Miracle of 1%" – how, by increasing your returns by just 1%, you can increase your spendable income in retirement by 40%. This works *even if you're already retired.*



SECOND-YEAR BONUS #5
($10 Value): *Richard Young's Financial Armadillo Strategy.*

This is it – the incredibly potent wealth-building strategy that's triggered an avalanche of praise from Wall Street. William Donoghue calls it "The best investment guide I have seen for the long-term conservative investor." Says *The Professional Investor,* "Surpasses anything written on personal finances for the last 18 years. Finally, a method to amass profits with *controlled* risk."



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❑ **One Year (12 issues) only $99. I save $40 off the regular ($139) rate.** Send my free bonus report, *Simplify and Grow Rich,* which features Richard Young's simple and safe wealth-building plan. My bonus report includes **(1)** Wealth is Your Birthright, **(2)** America's Dividend Kings, **(3)** 200% Profit Guaranteed by the U.S. Government, **(4)** Monopolies to Double Your Money Safely in 3 to 5 Years, **(5)** 9 More Locked- In Profit Opportunities, **(6)** What to Do With What You've Got.

❑ **BETTER DEAL: Two Years (24 issues) only $179. I save $80 off the regular rate.** In addition to the *Simplify and Grow Rich* bonus, I'll receive **(1)** Best Electric Utilities, **(2)** What the Rich Know About the Business Cycle, **(3)** The Ten Biggest Mistakes Investors Make, **(4)** Secrets of a Wealthy Retirement, **(5)** Richard Young's Financial Armadillo Strategy.

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